

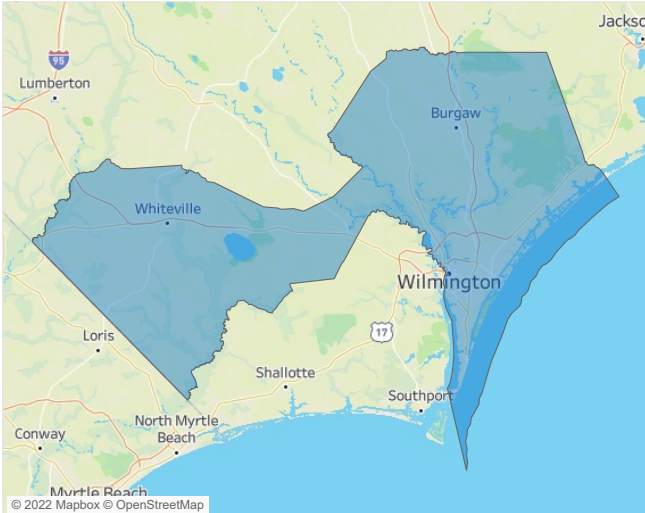


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Wilmington
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Wilmington is the **110th** largest multifamily market with **23,292** completed units and **18,547** units in development, **2,576** of which have already broken ground.

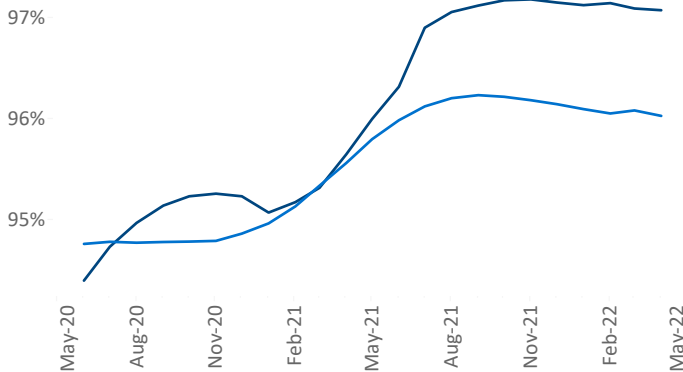
New lease asking **rents** are at **\$1,565**, up **19.6%** ▲ from the previous year placing Wilmington at **8th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,437** ▲ net units absorbed over the past twelve months. This is down **-486** ▼ units from the previous year's gain of **1,923** ▲ absorbed units.

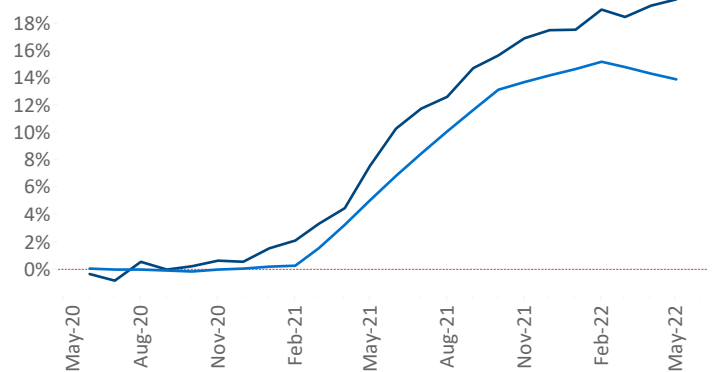
Employment in Wilmington has grown by **4.2%** ▲ over the past 12 months, while hourly wages have risen by **10.9%** ▲ YoY to **\$28.89** according to the *Bureau of Labor Statistics*.

■ Wilmington ■ National

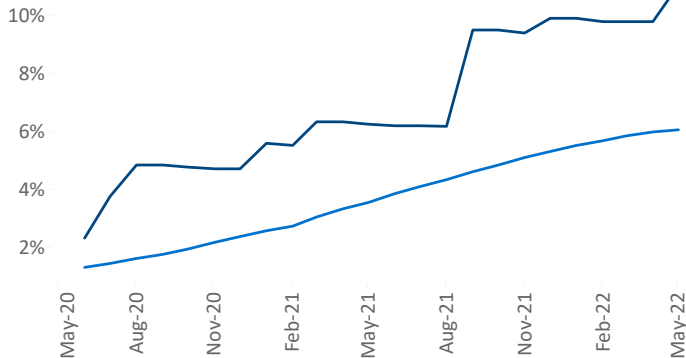
Occupancy



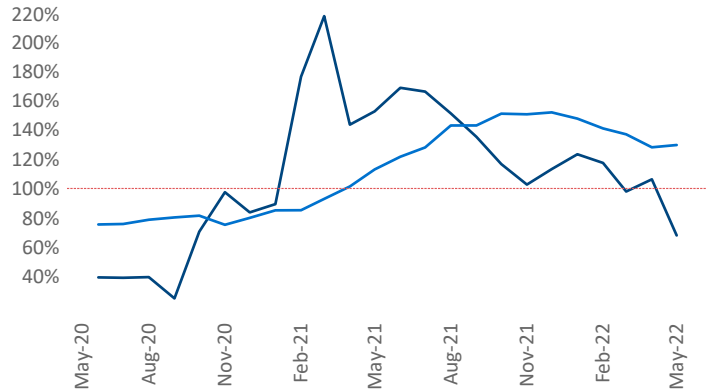
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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