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Washington DC  
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Washington DC is the **4th** largest multifamily market with **566,750** completed units and **257,122** units in development, **37,345** of which have already broken ground.

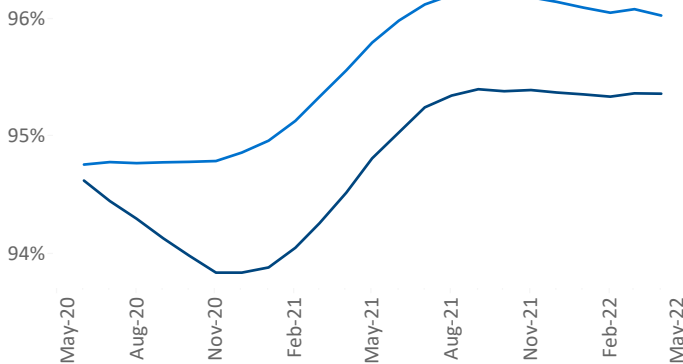
New lease asking rents are at **\$2,038**, up **10%** ▲ from the previous year placing Washington DC at **90th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **19,410** ▲ net units absorbed over the past twelve months. This is up **6,932** ▲ units from the previous year's gain of **12,478** ▲ absorbed units.

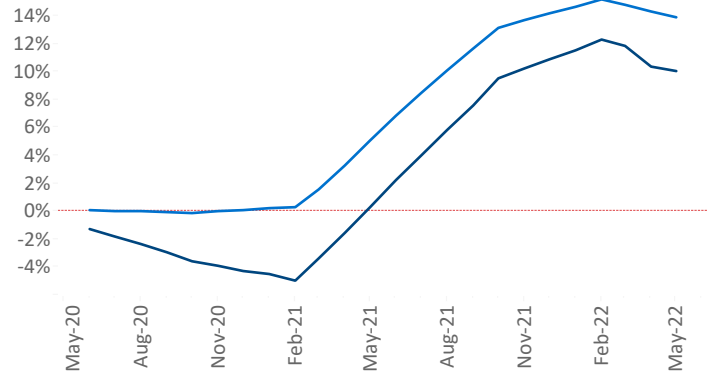
**Employment** in Washington DC has grown by **3.3%** ▲ over the past 12 months, while hourly wages have risen by **4.8%** ▲ YoY to **\$40.09** according to the *Bureau of Labor Statistics*.

■ Washington DC      ■ National

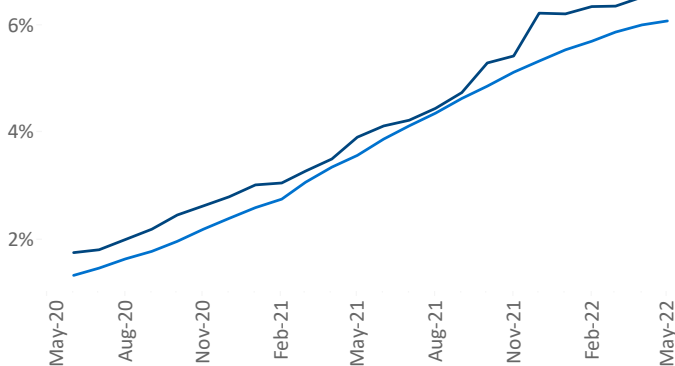
Occupancy



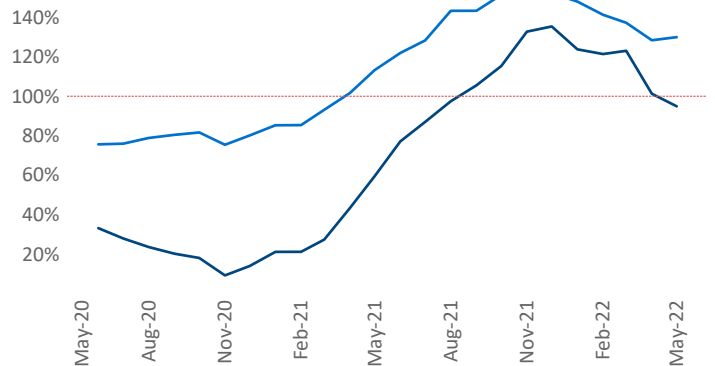
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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