

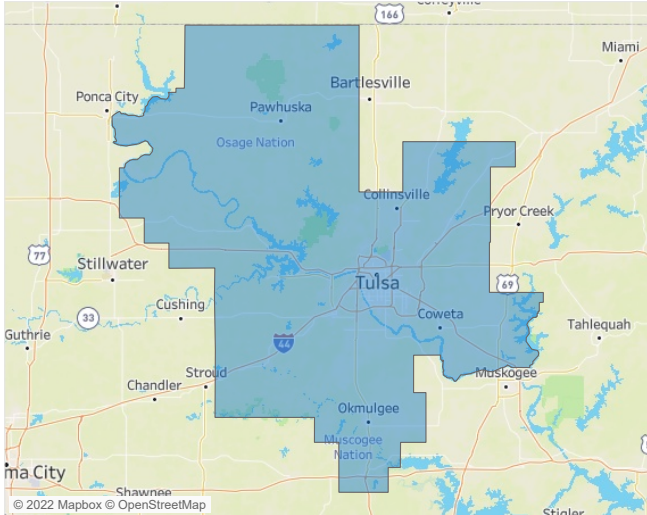


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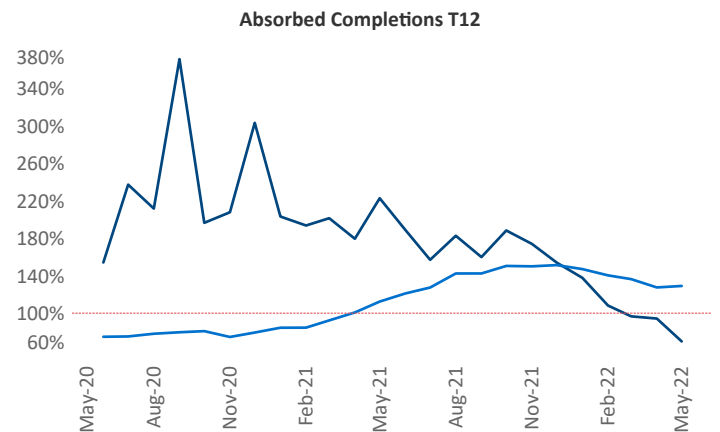
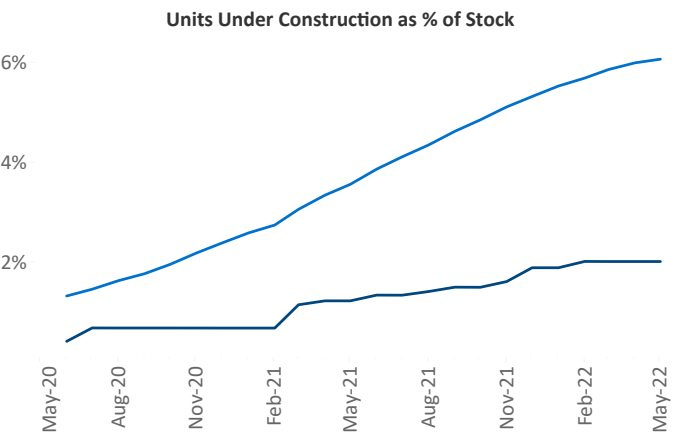
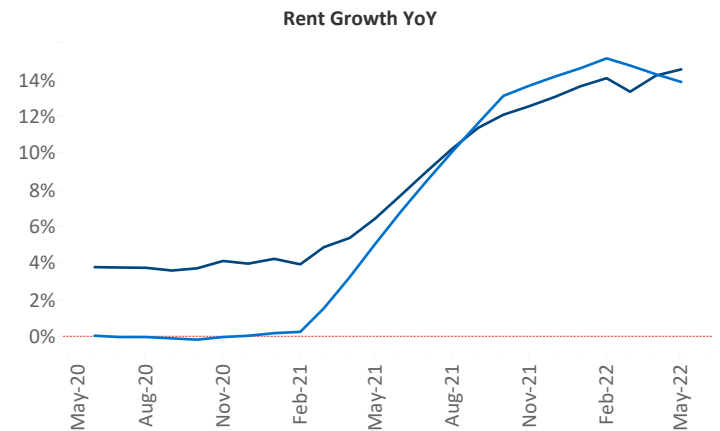
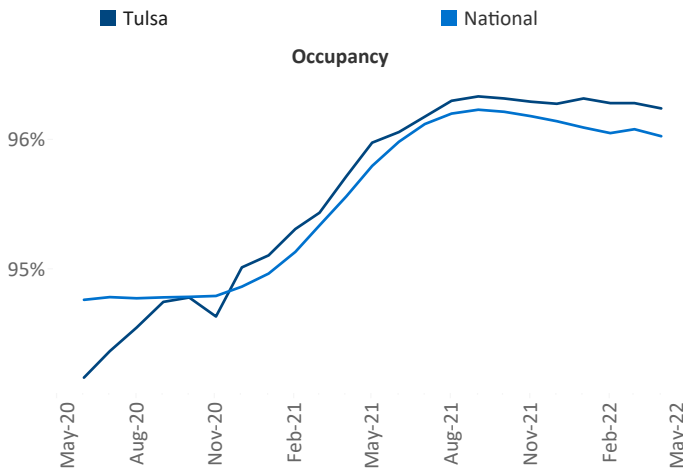


Tulsa is the **61st** largest multifamily market with **66,471** completed units and **5,260** units in development, **1,341** of which have already broken ground.

New lease asking **rents** are at **\$927**, up **14.6%** ▲ from the previous year placing Tulsa at **37th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **614** ▲ net units absorbed over the past twelve months. This is down **-1,412** ▼ units from the previous year's gain of **2,026** ▲ absorbed units.

Employment in Tulsa has grown by **3.5%** ▲ over the past 12 months, while hourly wages have risen by **6.7%** ▲ YoY to **\$28.66** according to the *Bureau of Labor Statistics*.



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