

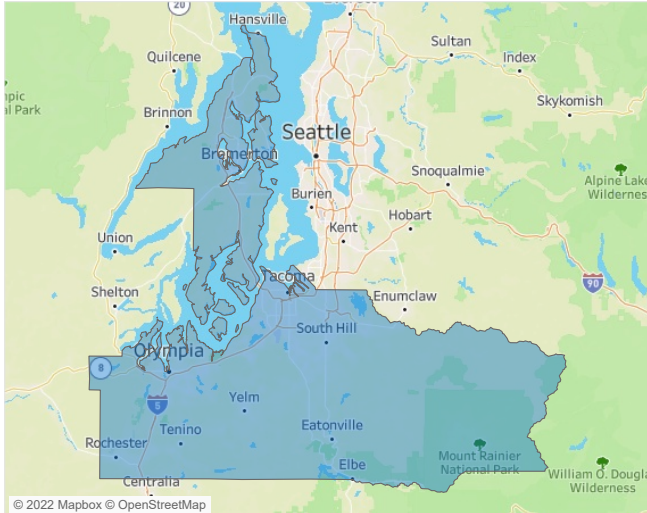


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Tacoma
May 2022



Tacoma is the **58th** largest multifamily market with **72,889** completed units and **22,430** units in development, **4,130** of which have already broken ground.

New lease asking **rents** are at **\$1,727**, up **12.6%** ▲ from the previous year placing Tacoma at **58th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **900** ▲ net units absorbed over the past twelve months. This is down **-1,996** ▼ units from the previous year's gain of **2,896** ▲ absorbed units.

Employment in Tacoma has grown by **2.6%** ▲ over the past 12 months, while hourly wages have risen by **10.2%** ▲ YoY to **\$33.12** according to the *Bureau of Labor Statistics*.

