

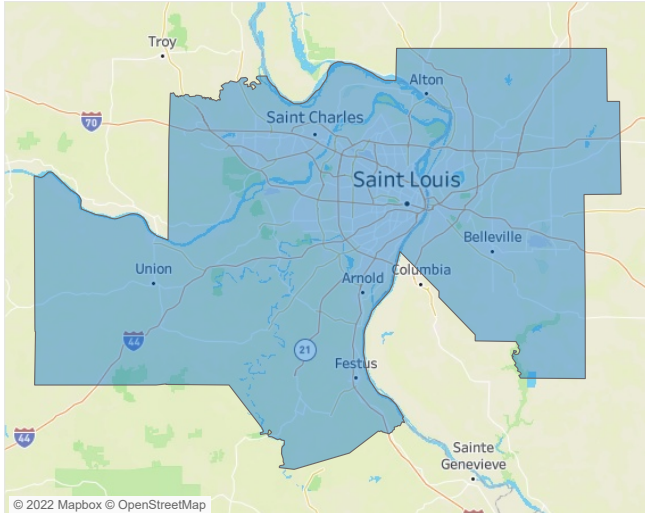


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St Louis
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St Louis is the **40th** largest multifamily market with **128,937** completed units and **20,836** units in development, **5,173** of which have already broken ground.

New lease asking **rents** are at **\$1,157**, up **10.8%** ▲ from the previous year placing St Louis at **77th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,229** ▲ net units absorbed over the past twelve months. This is down **-747** ▼ units from the previous year's gain of **2,976** ▲ absorbed units.

Employment in St Louis has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **3.7%** ▲ YoY to **\$33.18** according to the *Bureau of Labor Statistics*.

