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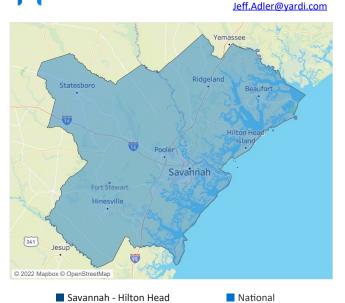
Savannah - Hilton Head May 2022

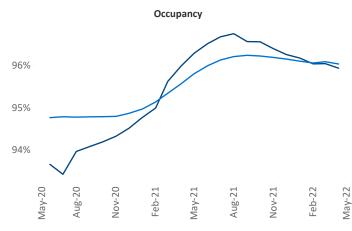
Savannah - **Hilton Head** is the **79th** largest multifamily market with **45,607** completed units and **9,540** units in development, **2,517** of which have already broken ground.

New lease asking **rents** are at \$1,541, up 20.3% ▲ from the previous year placing Savannah - Hilton Head at 6th overall in year-over-year rent growth.

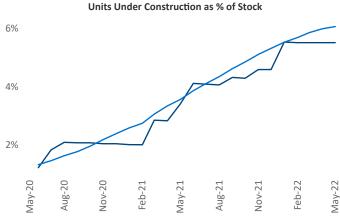
Multifamily housing **demand** has been rising with **1,630** ▲ net units absorbed over the past twelve months. This is down **-2,026** ▼ units from the previous year's gain of **3,656** ▲ absorbed units.

Employment in Savannah - Hilton Head has grown by **4.6%** ▲ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to **\$22.88** according to the *Bureau of Labor Statistics*.











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