

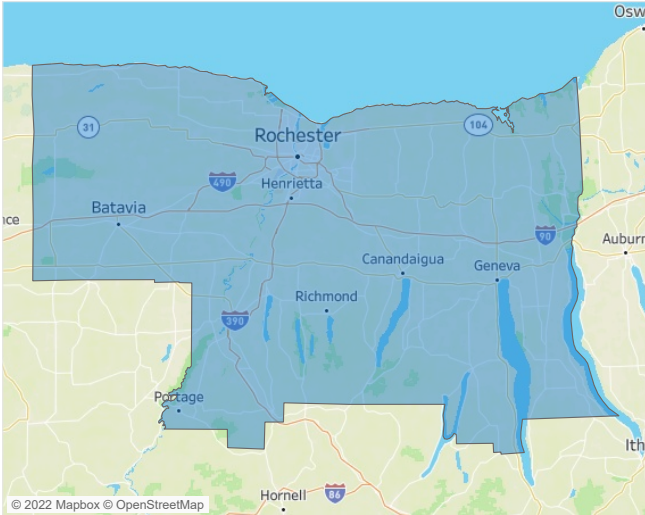


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

Rochester  
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Rochester is the **64th** largest multifamily market with **62,780** completed units and **6,913** units in development, **1,769** of which have already broken ground.

New lease asking rents are at **\$1,252**, up **8.8%** ▲ from the previous year placing Rochester at **106th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **442** ▲ net units absorbed over the past twelve months. This is down **-1,060** ▼ units from the previous year's gain of **1,502** ▲ absorbed units.

**Employment** in Rochester has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **0.2%** ▲ YoY to **\$28.79** according to the *Bureau of Labor Statistics*.

