

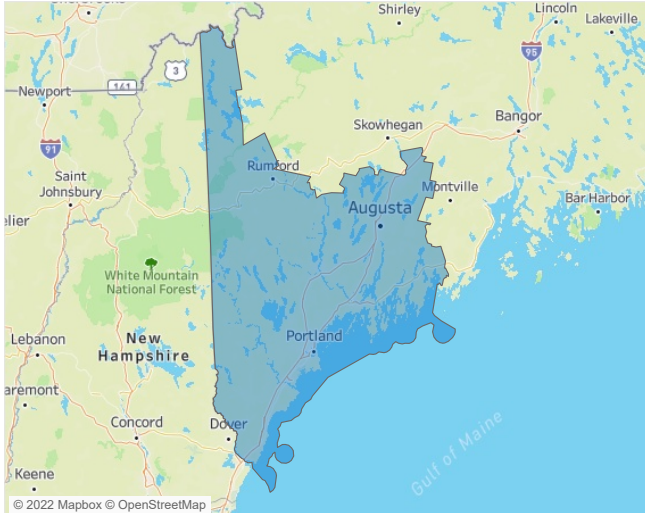


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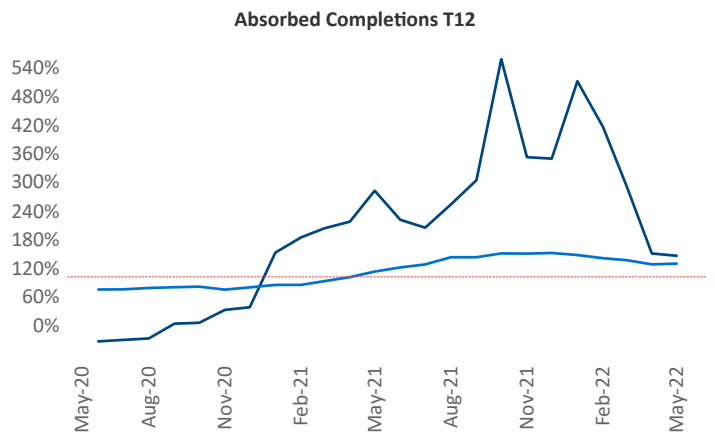
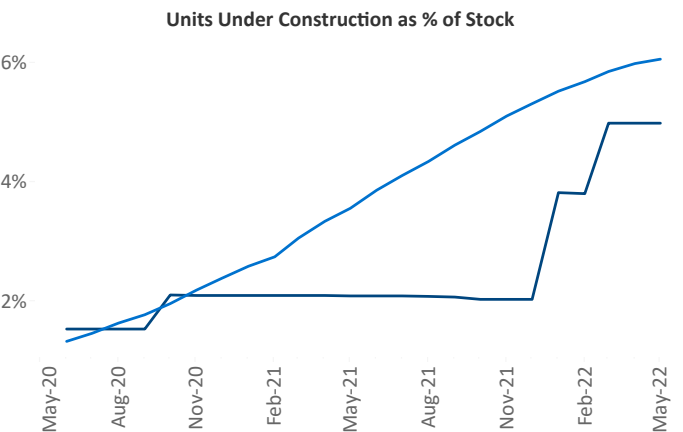
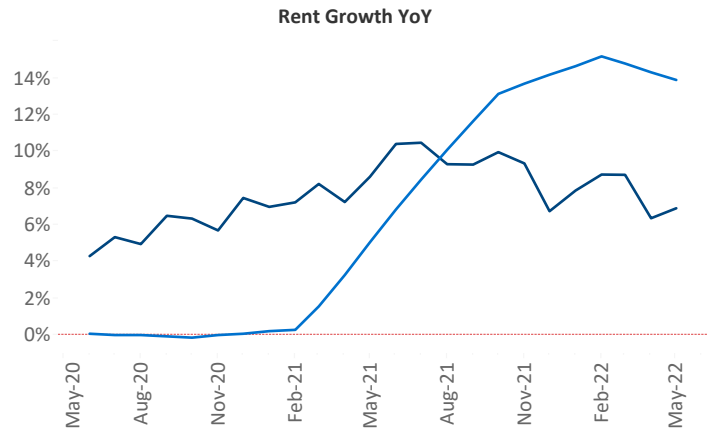
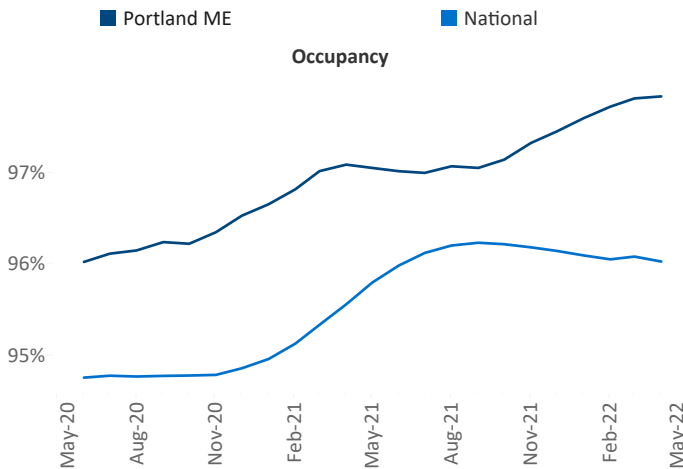


Portland ME is the **118th** largest multifamily market with **14,434** completed units and **6,733** units in development, **721** of which have already broken ground.

New lease asking rents are at **\$1,656**, up **6.9%** ▲ from the previous year placing Portland ME at **117th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **800** ▲ net units absorbed over the past twelve months. This is up **495** ▲ units from the previous year's gain of **305** ▲ absorbed units.

Employment in Portland ME has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **6.1%** ▲ YoY to **\$29.52** according to the *Bureau of Labor Statistics*.



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