

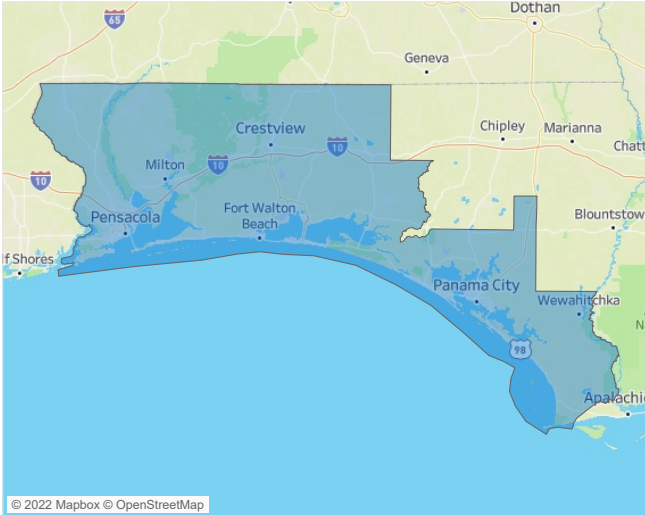


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Pensacola
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Pensacola is the **88th** largest multifamily market with **37,671** completed units and **21,036** units in development, **4,732** of which have already broken ground.

New lease asking **rents** are at **\$1,529**, up **15%▲** from the previous year placing Pensacola at **31st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,495▲** net units absorbed over the past twelve months. This is down **-1,694▼** units from the previous year's gain of **3,189▲** absorbed units.

Employment in Pensacola has grown by **3.1%▲** over the past 12 months, while hourly wages have risen by **5.8%▲** YoY to **\$27.16** according to the *Bureau of Labor Statistics*.

