

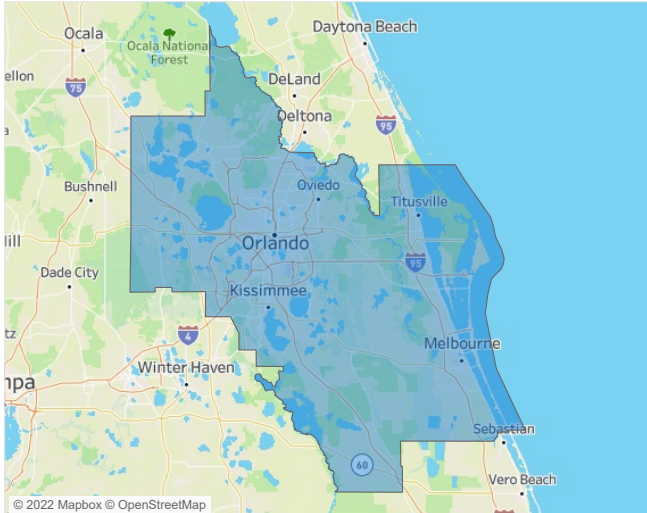


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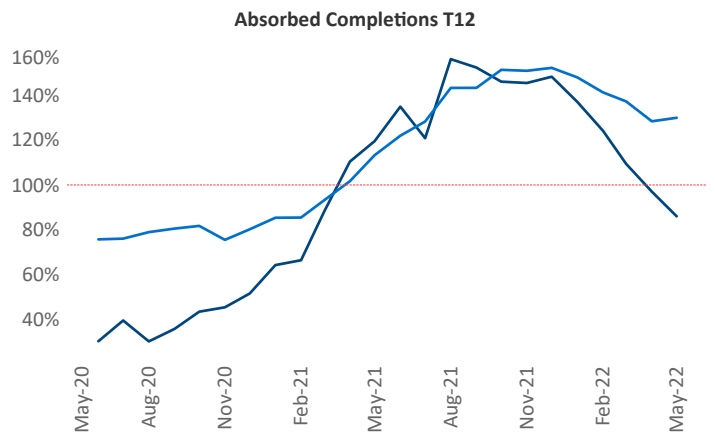
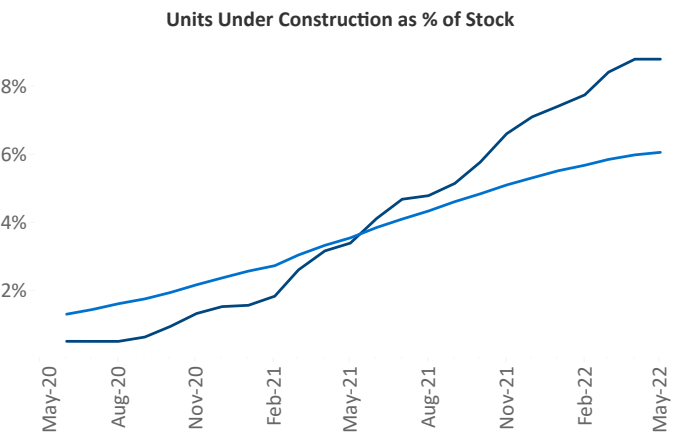
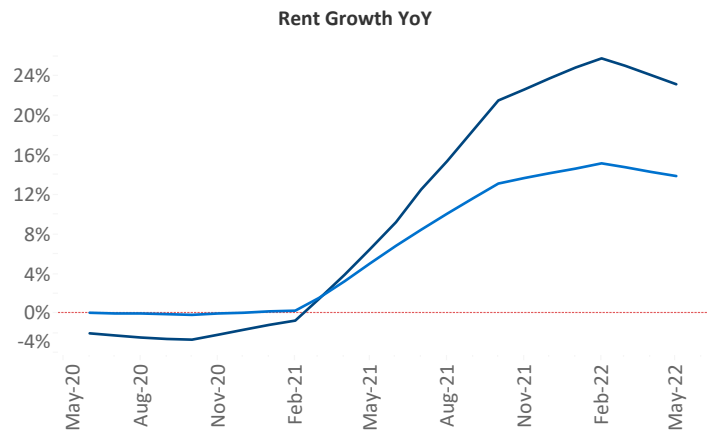
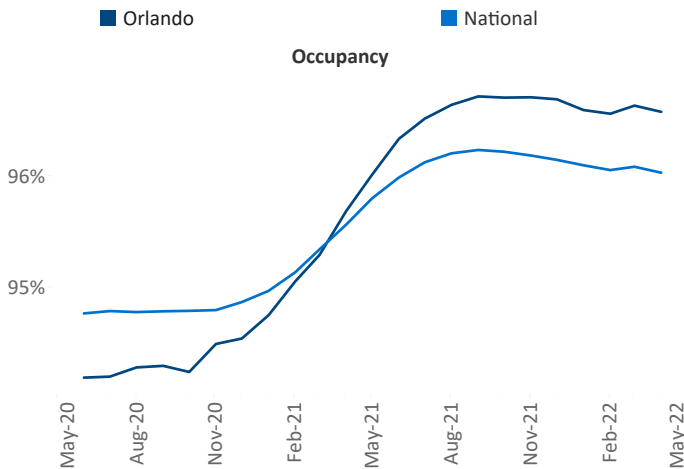


Orlando is the **16th** largest multifamily market with **247,020** completed units and **130,201** units in development, **21,744** of which have already broken ground.

New lease asking **rents** are at **\$1,796**, up **23.1%** ▲ from the previous year placing Orlando at **3rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **14,430** ▲ net units absorbed over the past twelve months. This is up **1,241** ▲ units from the previous year's gain of **13,189** ▲ absorbed units.

Employment in Orlando has grown by **7.0%** ▲ over the past 12 months, while hourly wages have risen by **11.1%** ▲ YoY to **\$31.71** according to the *Bureau of Labor Statistics*.



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