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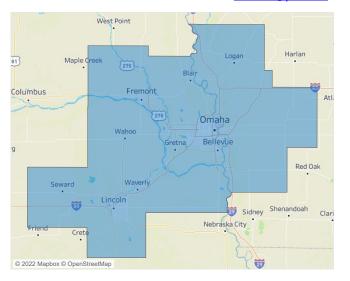
Omaha May 2022

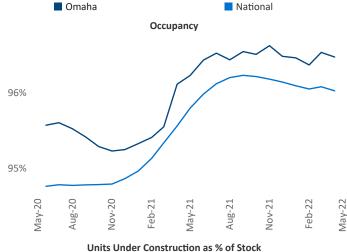
Omaha is the 51st largest multifamily market with 87,262 completed units and 25,134 units in development, 5,817 of which have already broken ground.

New lease asking **rents** are at \$1,109, up 9.8% ▲ from the previous year placing Omaha at 91st overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,732** ▲ net units absorbed over the past twelve months. This is down -657 ▼ units from the previous year's gain of **2,389** ▲ absorbed units.

Employment in Omaha has grown by 2.2% ▲ over the past 12 months, while hourly wages have risen by 7.3% ▲ YoY to \$29.91 according to the *Bureau of Labor Statistics*.











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