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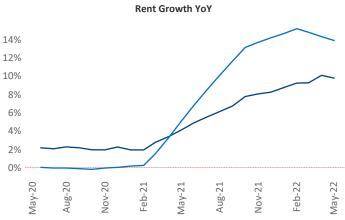
Omaha May 2022

Omaha is the 51st largest multifamily market with 87,262 completed units and 25,134 units in development, 5,817 of which have already broken ground.

New lease asking **rents** are at **\$1,109**, up **9.8%** from the previous year placing Omaha at 91st overall in year-over-year rent growth.

Multifamily housing demand has been rising with 1,732 net units absorbed over the past twelve months. This is down -657 V units from the previous year's gain of 2,389 absorbed units.

Employment in Omaha has grown by **2.2%** • over the past 12 months, while hourly wages have risen by 7.3% A YoY to \$29.91 according to the Bureau of Labor Statistics.







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