

Contacts

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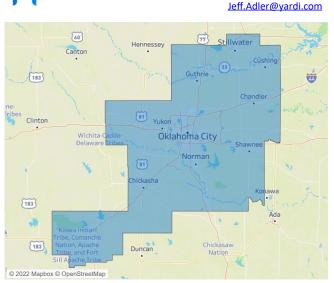
Oklahoma City is the 46th largest multifamily market with 108,779 completed units and 12,930 units in development, **546** of which have already broken ground.

New lease asking **rents** are at \$932, up 11.1% ▲ from the previous year placing Oklahoma City at 75th overall in year-over-year rent growth.

Multifamily housing demand has been rising with 2,358 A net units absorbed over the past twelve months. This is up 565 ▲ units from the previous year's gain of 1,793 ▲ absorbed units.

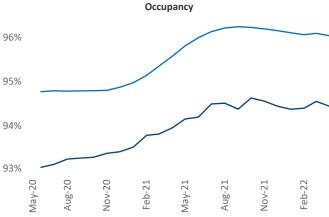
Employment in Oklahoma City has grown by **3.6%** ▲ over the past 12 months, while hourly wages have risen by **12.7%** ▲ YoY to **\$24.95** according to the *Bureau of Labor* Statistics.

Rent Growth YoY

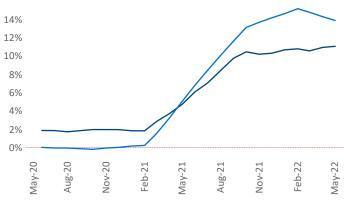




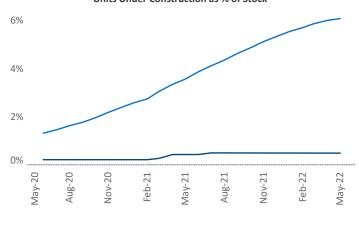
National



14%



Units Under Construction as % of Stock



Absorbed Completions T12



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