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Contacts

140%

100% 60% 20%

Aug-20

Nov-20

Feb-21

May-21

Aug-21

Nov-21

May-20

Oklahoma City May 2022

Oklahoma City is the **46th** largest multifamily market with **108,779** completed units and **12,930** units in development, **546** of which have already broken ground.

New lease asking **rents** are at \$932, up 11.1% ▲ from the previous year placing Oklahoma City at 75th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,358** ▲ net units absorbed over the past twelve months. This is up **565** ▲ units from the previous year's gain of **1,793** ▲ absorbed units.

Employment in Oklahoma City has grown by 3.6% ▲ over the past 12 months, while hourly wages have risen by 12.7% ▲ YoY to \$24.95 according to the *Bureau of Labor Statistics*.

Rent Growth YoY







