

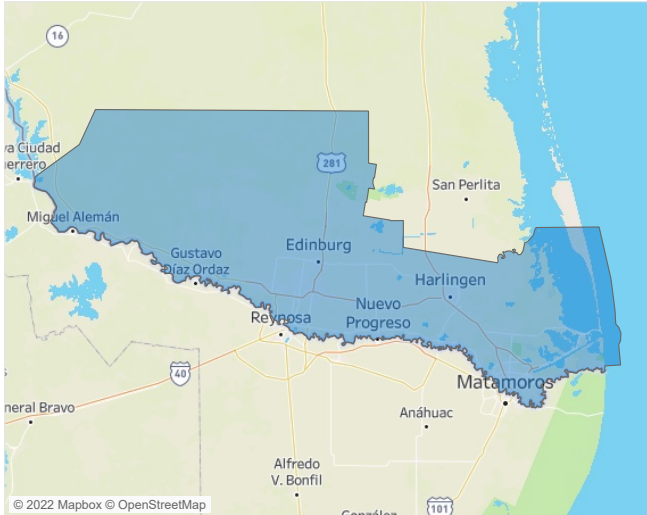


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

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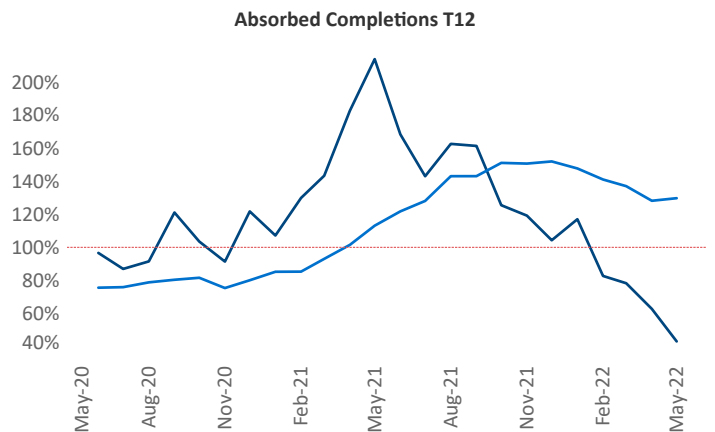
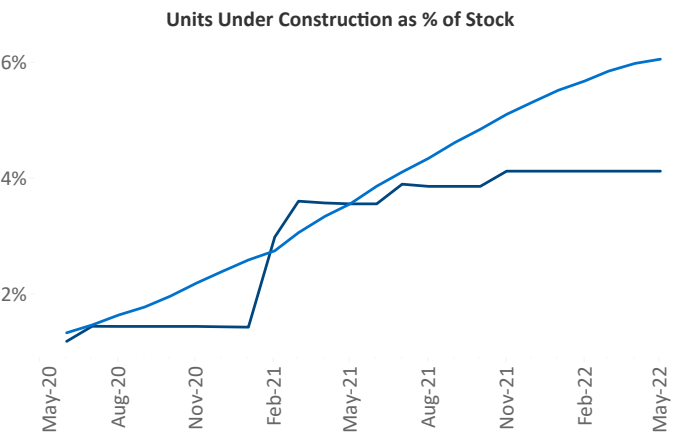
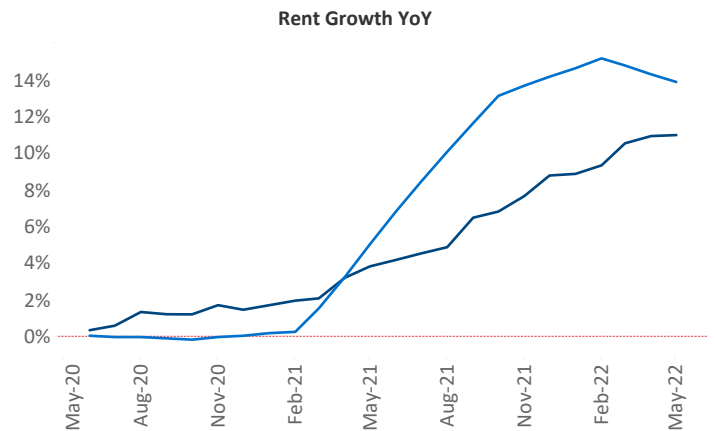
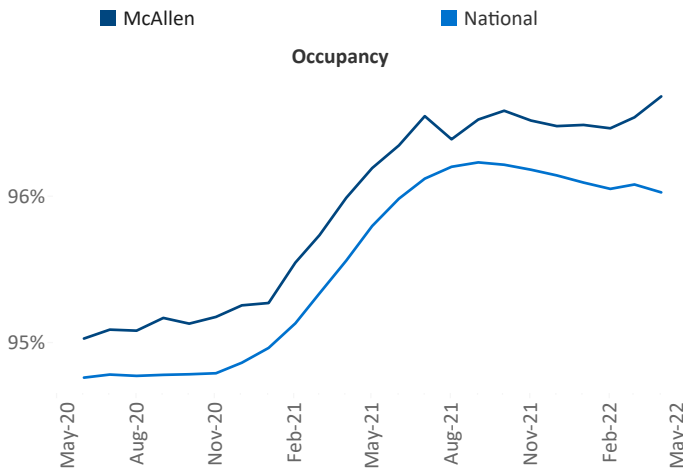


McAllen is the **102nd** largest multifamily market with **28,551** completed units and **9,120** units in development, **1,179** of which have already broken ground.

New lease asking **rents** are at **\$928**, up **11%** ▲ from the previous year placing McAllen at **76th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **457** ▲ net units absorbed over the past twelve months. This is down **-708** ▼ units from the previous year's gain of **1,165** ▲ absorbed units.

Employment in McAllen has grown by **4.4%** ▲ over the past 12 months, while hourly wages have risen by **2.1%** ▲ YoY to **\$18.76** according to the *Bureau of Labor Statistics*.



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