

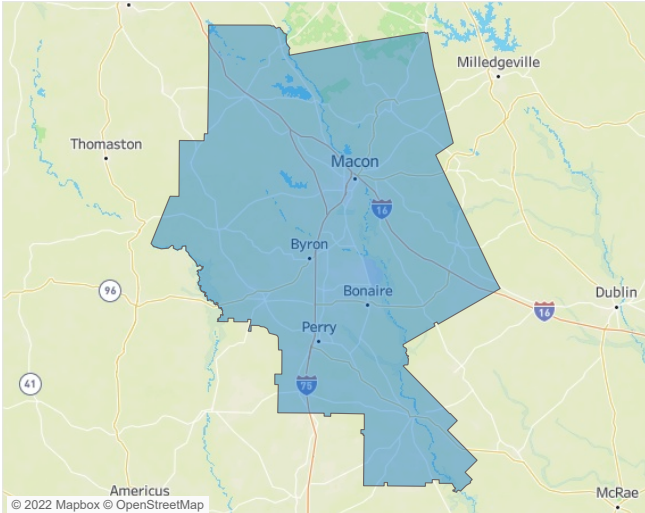


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Macon
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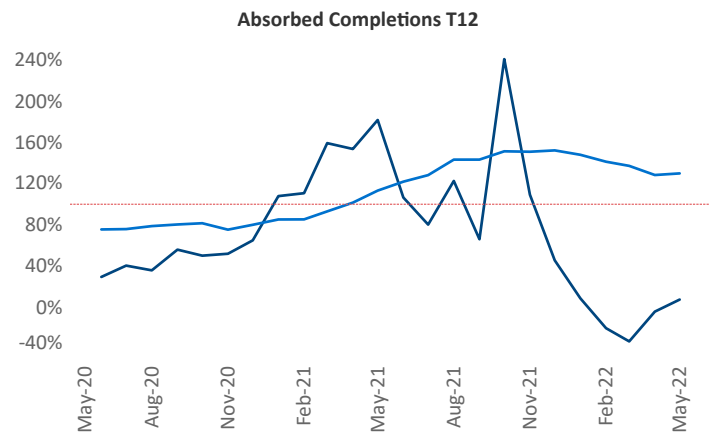
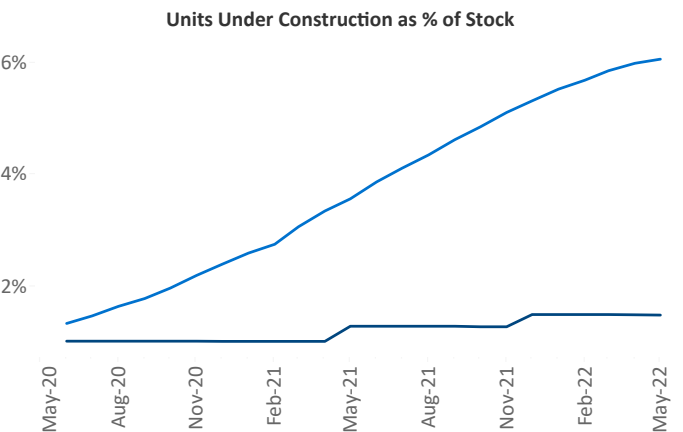
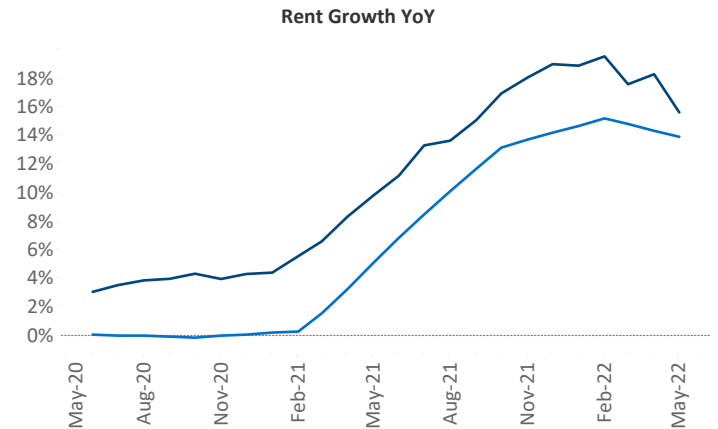
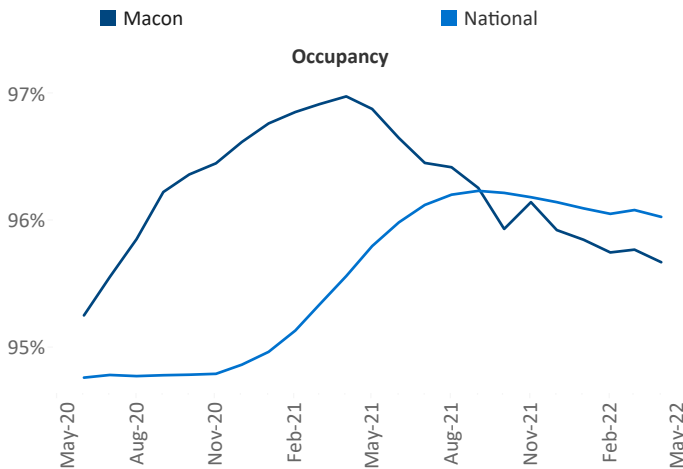


Macon is the **106th** largest multifamily market with **26,598** completed units and **3,415** units in development, **393** of which have already broken ground.

New lease asking **rents** are at **\$1,104**, up **15.6%** ▲ from the previous year placing Macon at **25th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **29** ▲ net units absorbed over the past twelve months. This is down **-709** ▼ units from the previous year's gain of **738** ▲ absorbed units.

Employment in Macon has grown by **3.2%** ▲ over the past 12 months, while hourly wages have risen by **0.5%** ▲ YoY to **\$23.98** according to the *Bureau of Labor Statistics*.



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