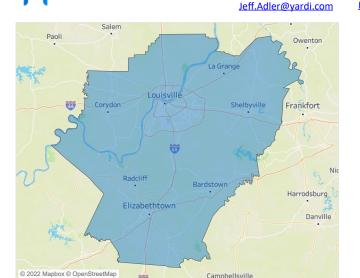


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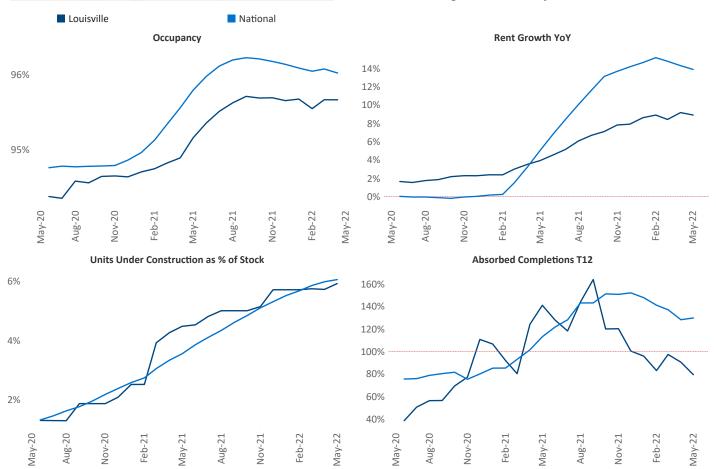


**Louisville** is the **52nd** largest multifamily market with **84,007** completed units and **23,385** units in development, **4,987** of which have already broken ground.

New lease asking **rents** are at \$1,085, up 8.9% ▲ from the previous year placing Louisville at 102nd overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **3,809** ▲ net units absorbed over the past twelve months. This is up **465** ▲ units from the previous year's gain of **3,344** ▲ absorbed units.

**Employment** in Louisville has grown by 2.8% ▲ over the past 12 months, while hourly wages have risen by 4.8% ▲ YoY to \$25.40 according to the *Bureau of Labor Statistics*.



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