

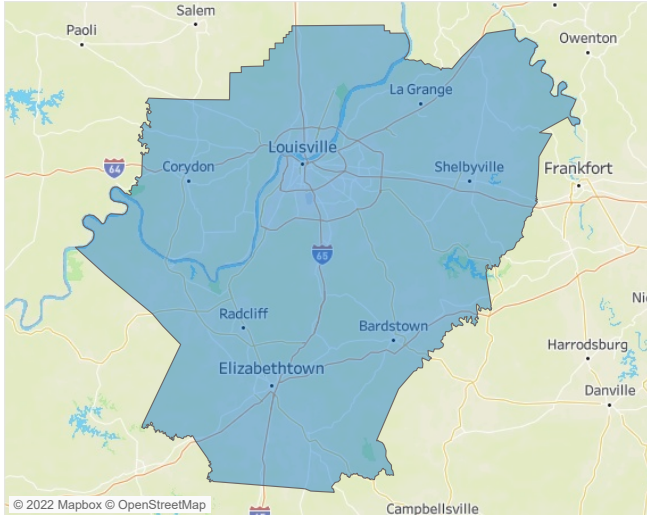


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Louisville
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Louisville is the **52nd** largest multifamily market with **84,007** completed units and **23,385** units in development, **4,987** of which have already broken ground.

New lease asking rents are at **\$1,085**, up **8.9%** ▲ from the previous year placing Louisville at **102nd** overall in year-over-year rent growth.

Multifamily housing demand has been rising with **3,809** ▲ net units absorbed over the past twelve months. This is up **465** ▲ units from the previous year's gain of **3,344** ▲ absorbed units.

Employment in Louisville has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **4.8%** ▲ YoY to **\$25.40** according to the *Bureau of Labor Statistics*.

