

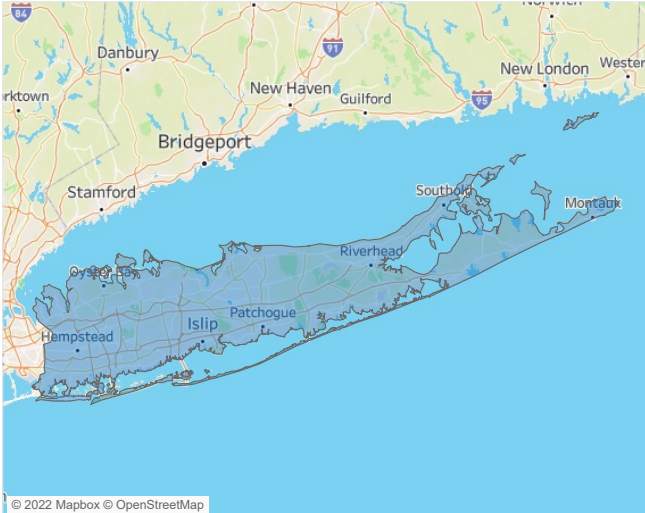


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Long Island  
May 2022

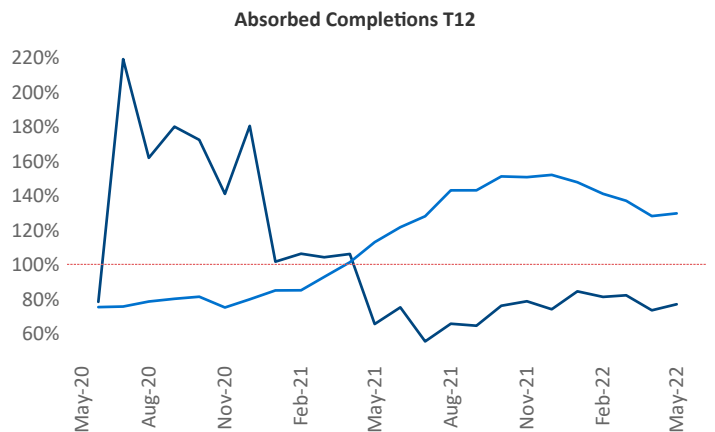
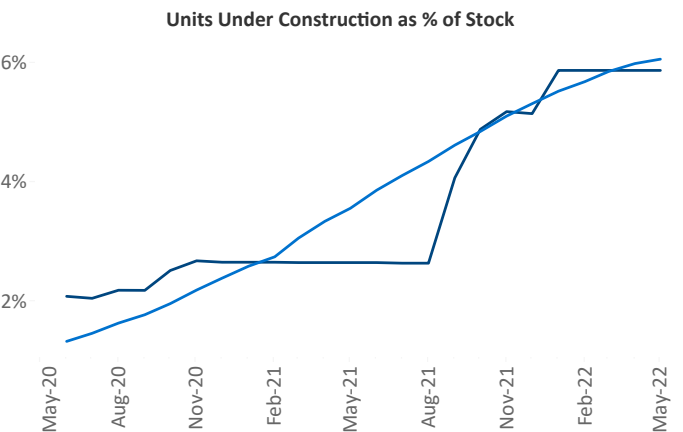
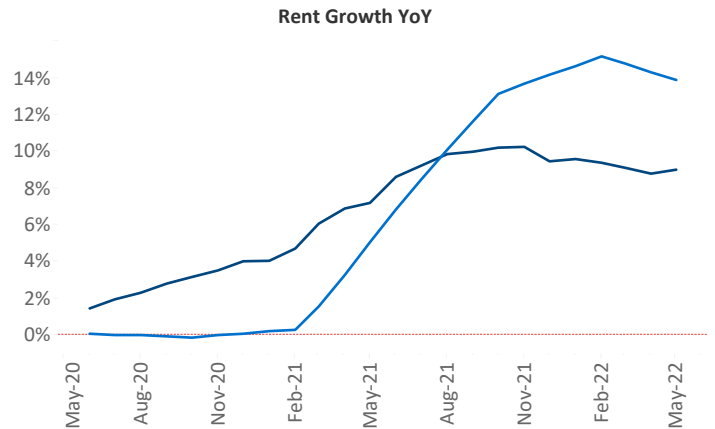
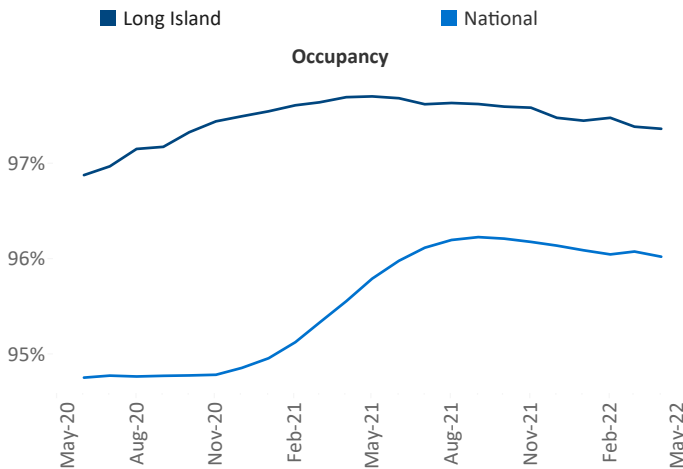


**Long Island** is the **69th** largest multifamily market with **54,264** completed units and **17,693** units in development, **3,192** of which have already broken ground.

New lease asking **rents** are at **\$2,613**, up **9%**▲ from the previous year placing Long Island at **101st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,161**▲ net units absorbed over the past twelve months. This is up **619**▲ units from the previous year's gain of **1,542**▲ absorbed units.

**Employment** in Long Island has grown by **3.5%**▲ over the past 12 months, while hourly wages have risen by **2.9%**▲ YoY to **\$34.14** according to the *Bureau of Labor Statistics*.



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