

Contacts

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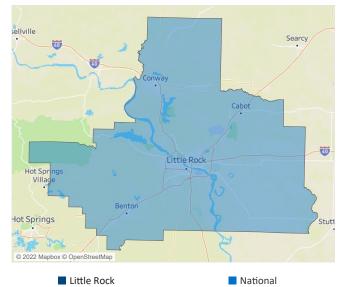
Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com Little Rock May 2022

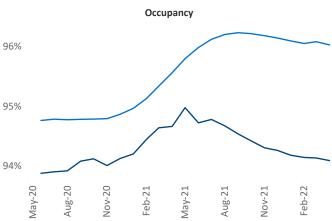
Little Rock is the **74th** largest multifamily market with **49,714** completed units and **3,895** units in development, **1,220** of which have already broken ground.

New lease asking **rents** are at \$913, up 9.6% ▲ from the previous year placing Little Rock at 93rd overall in year-over-year rent growth.

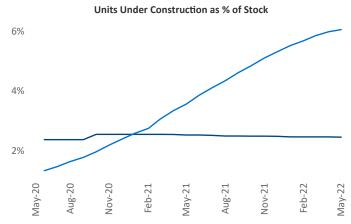
Multifamily housing **demand** has been rising with **1,111** ▲ net units absorbed over the past twelve months. This is up **303** ▲ units from the previous year's gain of **808** ▲ absorbed units.

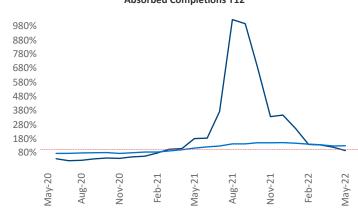
Employment in Little Rock has grown by 2.9% ▲ over the past 12 months, while hourly wages have fallen by -0.3% ▼ YoY to \$24.97 according to the *Bureau of Labor Statistics*.











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