

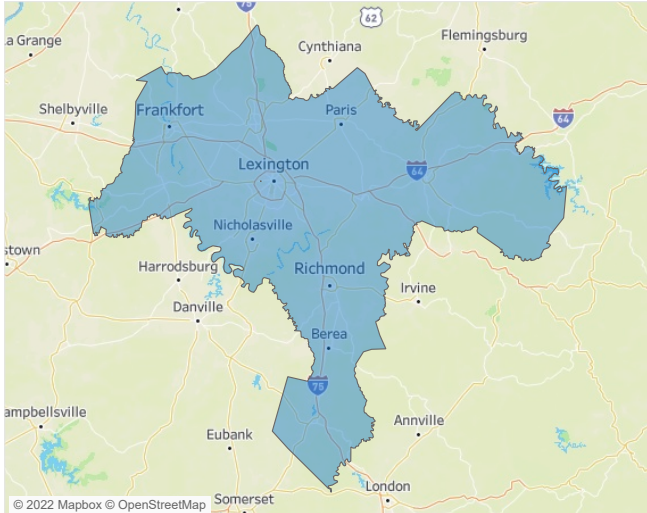


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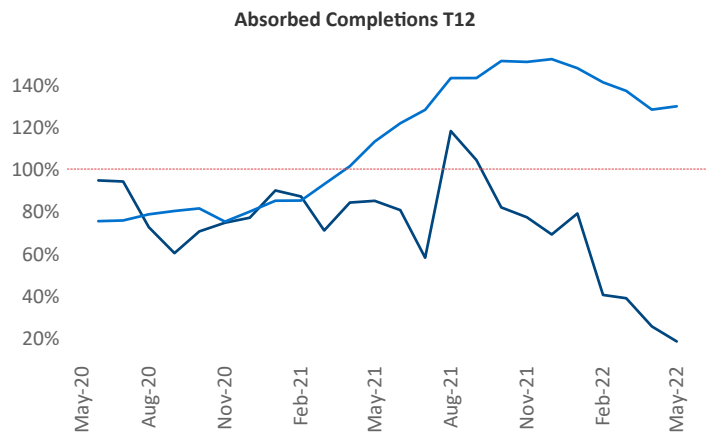
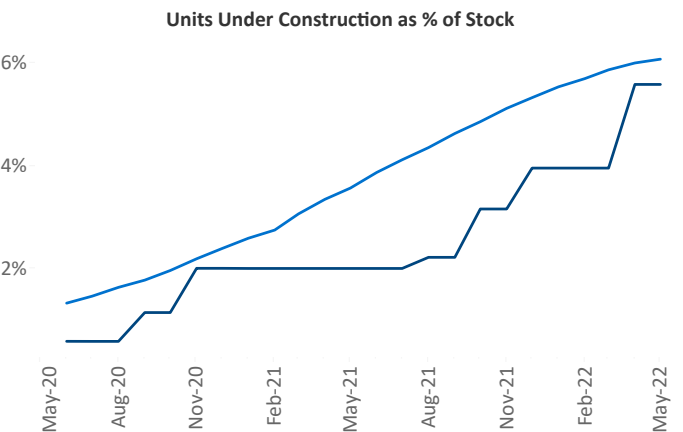
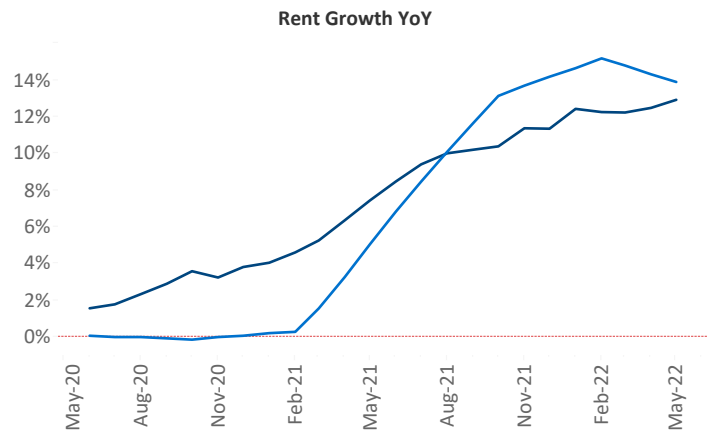
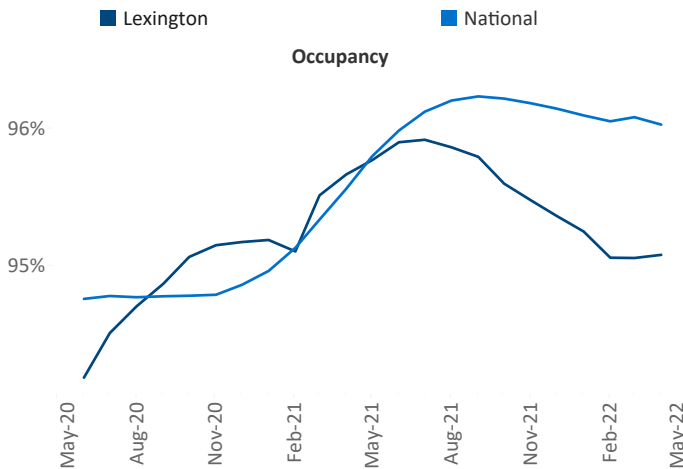


Lexington is the **86th** largest multifamily market with **38,727** completed units and **7,046** units in development, **2,161** of which have already broken ground.

New lease asking **rents** are at **\$1,092**, up **12.9%** ▲ from the previous year placing Lexington at **53rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **82** ▲ net units absorbed over the past twelve months. This is down **-735** ▼ units from the previous year's gain of **817** ▲ absorbed units.

Employment in Lexington has grown by **3.3%** ▲ over the past 12 months, while hourly wages have risen by **0.7%** ▲ YoY to **\$27.61** according to the *Bureau of Labor Statistics*.



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