

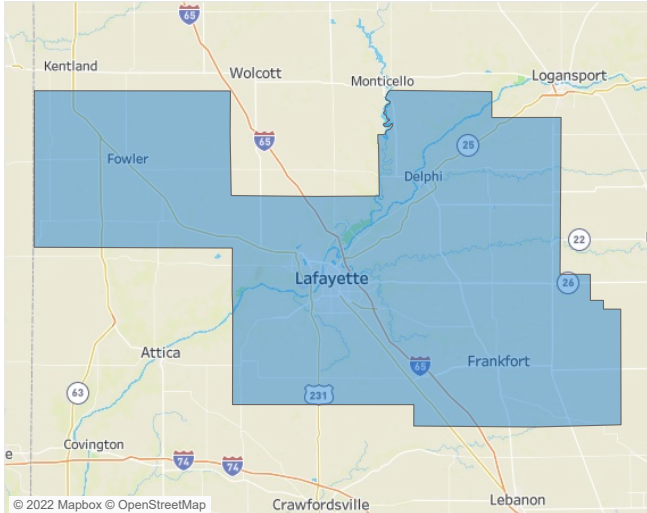


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Lafayette is the **114th** largest multifamily market with **16,480** completed units and **2,405** units in development, **810** of which have already broken ground.

New lease asking rents are at **\$1,116**, up **10.3%** ▲ from the previous year placing Lafayette at **88th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **230** ▲ net units absorbed over the past twelve months. This is down **-442** ▼ units from the previous year's gain of **672** ▲ absorbed units.

Employment in Lafayette has grown by **4.5%** ▲ over the past 12 months, while hourly wages have risen by **6.6%** ▲ YoY to **\$26.32** according to the *Bureau of Labor Statistics*.

