

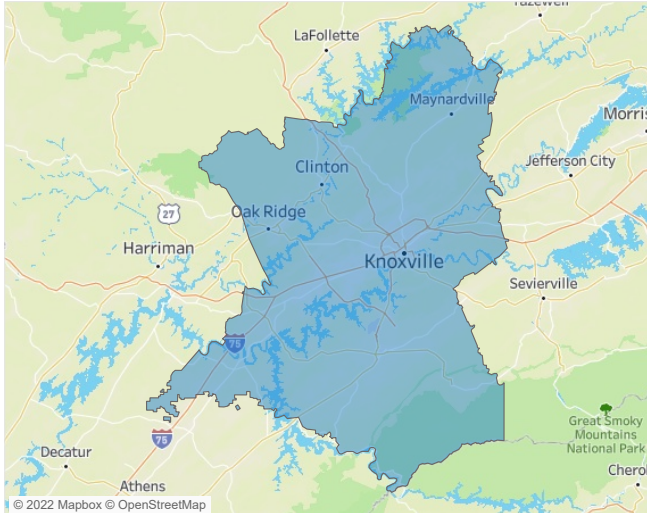


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Knoxville
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Knoxville is the **84th** largest multifamily market with **42,757** completed units and **4,779** units in development, **1,367** of which have already broken ground.

New lease asking **rents** are at **\$1,380**, up **19.1%** ▲ from the previous year placing Knoxville at **12th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,160** ▲ net units absorbed over the past twelve months. This is down **-719** ▼ units from the previous year's gain of **1,879** ▲ absorbed units.

Employment in Knoxville has grown by **4.4%** ▲ over the past 12 months, while hourly wages have risen by **6.6%** ▲ YoY to **\$30.50** according to the *Bureau of Labor Statistics*.

