

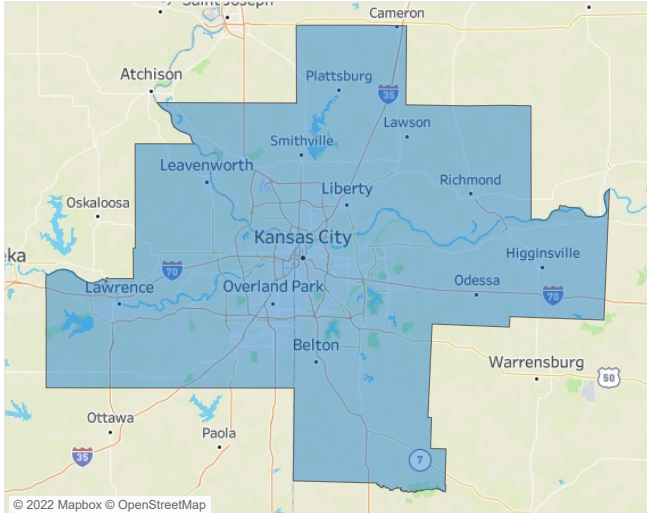


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Kansas City
May 2022



Kansas City is the **32nd** largest multifamily market with **168,609** completed units and **45,490** units in development, **7,235** of which have already broken ground.

New lease asking **rents** are at **\$1,166**, up **9.3%** ▲ from the previous year placing Kansas City at **99th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **4,849** ▲ net units absorbed over the past twelve months. This is down **-396** ▼ units from the previous year's gain of **5,245** ▲ absorbed units.

Employment in Kansas City has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **8.0%** ▲ YoY to **\$28.58** according to the *Bureau of Labor Statistics*.

