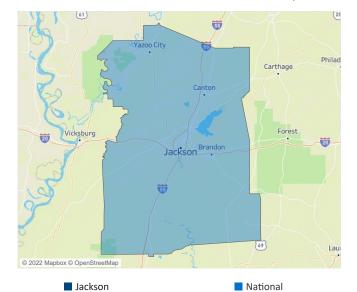


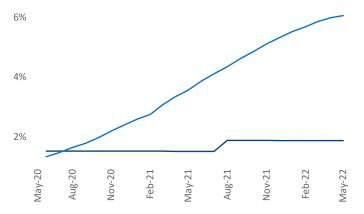
Contacts

Jeff Adler Vice President Jeff.Adler@yardi.com



Occupancy 96% 95% Feb-22 Aug-20 Nov-21 May-20 Feb-21 Aug-21 May-22 Nov-20 Vay-21





Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

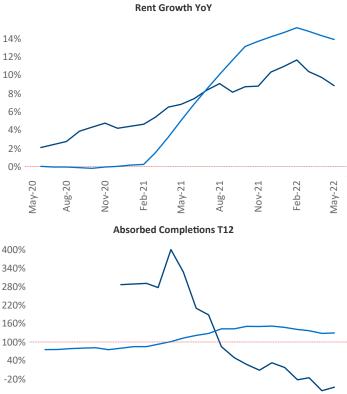
Jackson May 2022

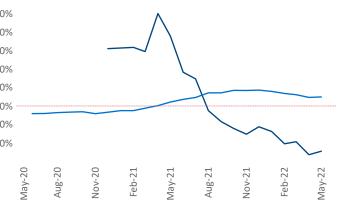
Jackson is the 101st largest multifamily market with 30,355 completed units and 1,484 units in development, 567 of which have already broken ground.

New lease asking **rents** are at **\$1,056**, up **8.9%** from the previous year placing Jackson at 104th overall in year-over-year rent growth.

Multifamily housing **demand** has been falling with -173 V net units absorbed over the past twelve months. This is down -672 V units from the previous year's gain of 499 absorbed units.

**Employment** in Jackson has shrunk by -0.1% V over the past 12 months, while hourly wages have risen by 7.4% A YoY to \$25.09 according to the Bureau of Labor Statistics.





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