

Jeff Adler Vice President Jeff.Adler@yardi.com

Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

Contacts

Lau

Jackson May 2022



Jackson is the **101st** largest multifamily market with **30,355** completed units and **1,484** units in development, **567** of which have already broken ground.

New lease asking **rents** are at \$1,056, up 8.9% ▲ from the previous year placing Jackson at 104th overall in year-over-year rent growth.

Multifamily housing **demand** has been falling with -173 ▼ net units absorbed over the past twelve months. This is down -672 ▼ units from the previous year's gain of 499 ▲ absorbed units.

Employment in Jackson has shrunk by **-0.1%** ▼ over the past 12 months, while hourly wages have risen by **7.4%** ▲ YoY to **\$25.09** according to the *Bureau of Labor Statistics*.

