

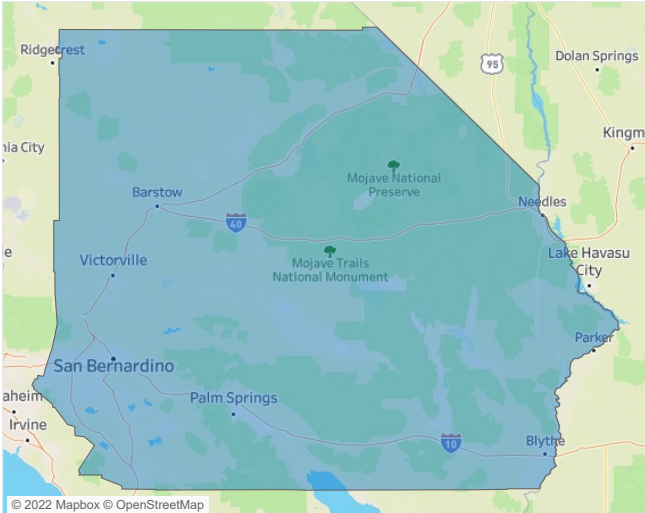


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

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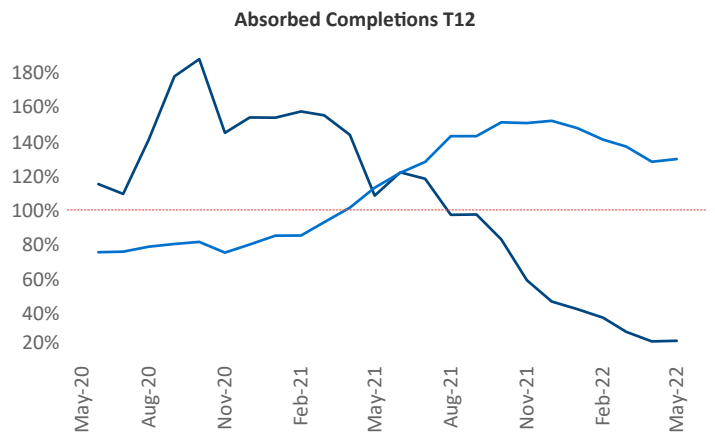
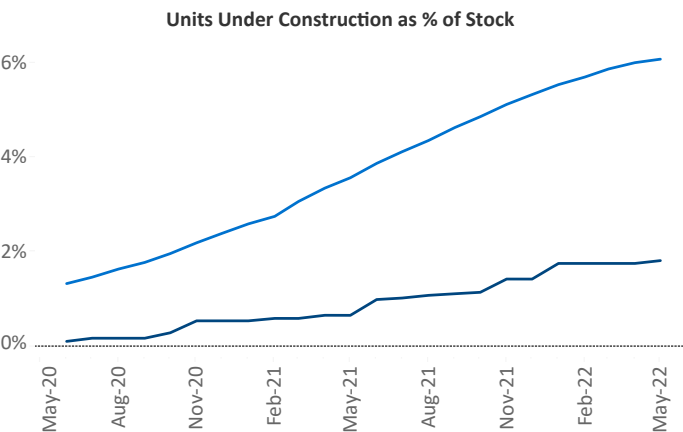
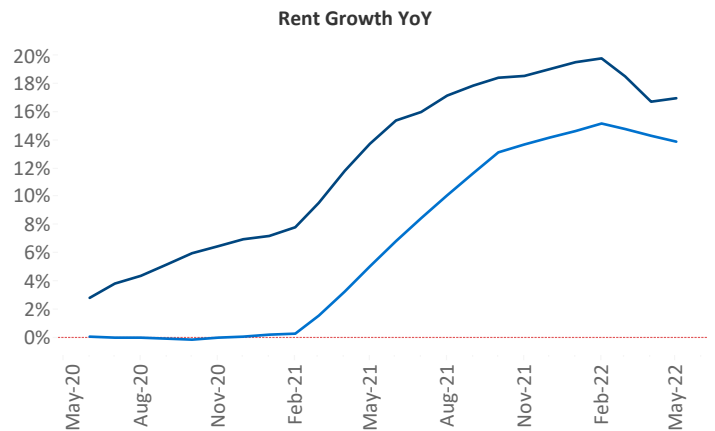
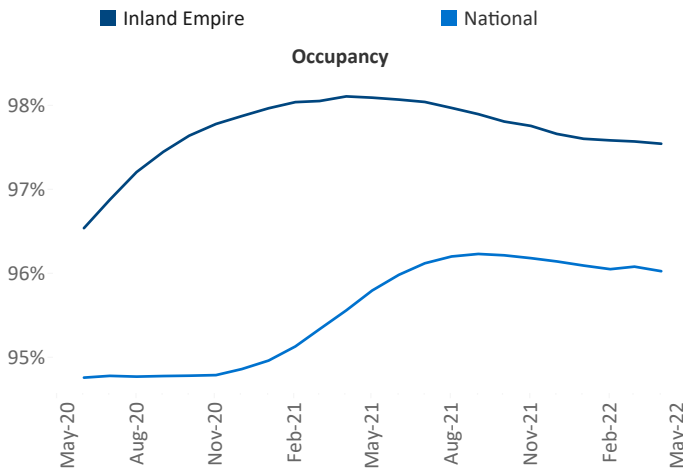


Inland Empire is the **34th** largest multifamily market with **159,005** completed units and **23,240** units in development, **2,883** of which have already broken ground.

New lease asking **rents** are at **\$2,129**, up **17%▲** from the previous year placing Inland Empire at **21st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **726▲** net units absorbed over the past twelve months. This is down **-4,173▼** units from the previous year's gain of **4,899▲** absorbed units.

Employment in Inland Empire has grown by **5.7%▲** over the past 12 months, while hourly wages have risen by **0.5%▲** YoY to **\$27.96** according to the *Bureau of Labor Statistics*.



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