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Contacts

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Inland Empire is the 34th largest multifamily market with159,005 completed units and 23,240 units in development,2,883 of which have already broken ground.

New lease asking **rents** are at **\$2,129**, up **17%** ▲ from the previous year placing Inland Empire at **21st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **726** ▲ net units absorbed over the past twelve months. This is down -4,173 ▼ units from the previous year's gain of **4,899** ▲ absorbed units.

Employment in Inland Empire has grown by **5.7%** ▲ over the past 12 months, while hourly wages have risen by **0.5%** ▲ YoY to **\$27.96** according to the *Bureau of Labor Statistics*.











