

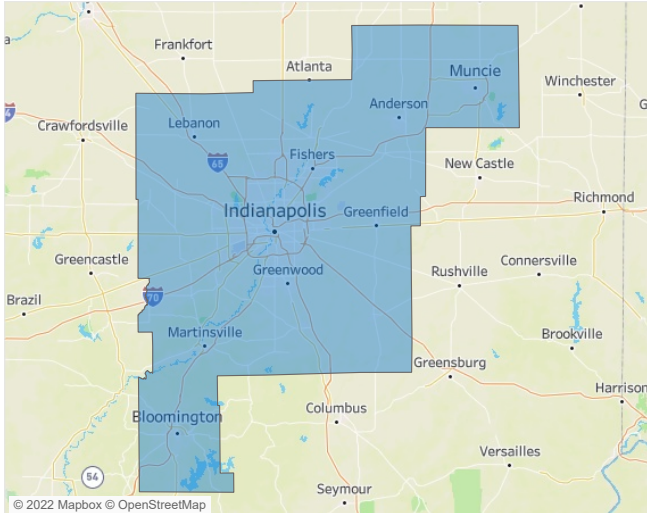


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Indianapolis is the **29th** largest multifamily market with **180,321** completed units and **33,489** units in development, **6,068** of which have already broken ground.

New lease asking **rents** are at **\$1,156**, up **12.8%** ▲ from the previous year placing Indianapolis at **55th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **3,520** ▲ net units absorbed over the past twelve months. This is down **-1,108** ▼ units from the previous year's gain of **4,628** ▲ absorbed units.

Employment in Indianapolis has grown by **3.4%** ▲ over the past 12 months, while hourly wages have risen by **0.3%** ▲ YoY to **\$25.59** according to the *Bureau of Labor Statistics*.

