

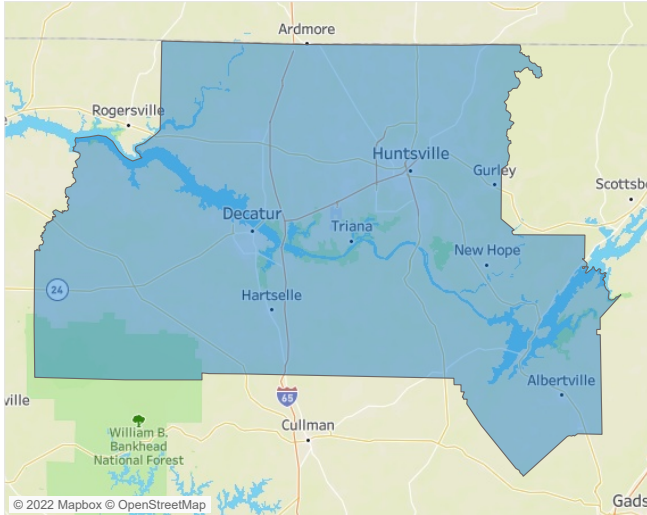


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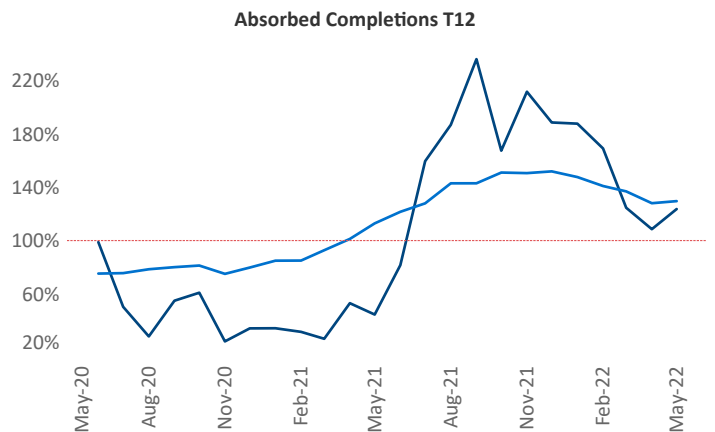
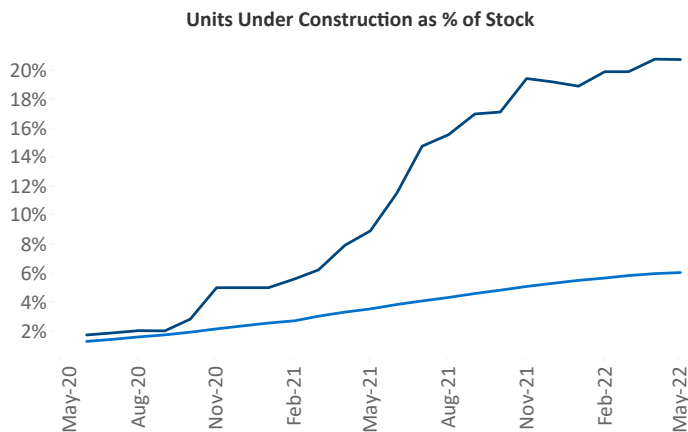
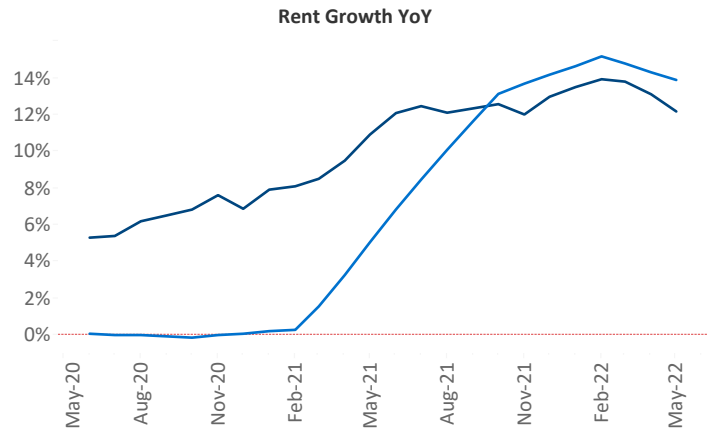
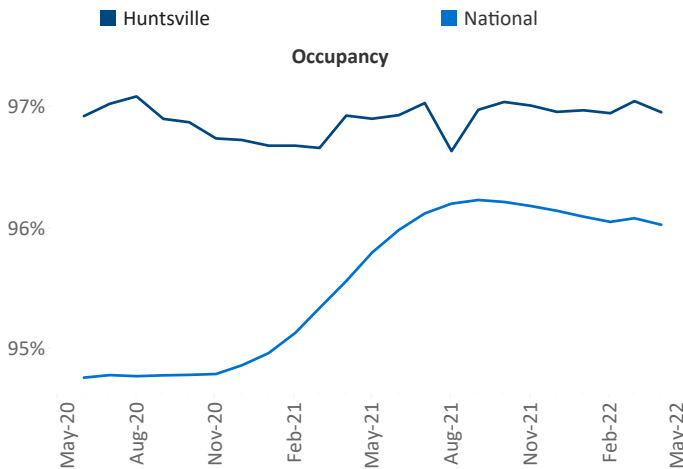


Huntsville is the **87th** largest multifamily market with **38,210** completed units and **13,993** units in development, **7,930** of which have already broken ground.

New lease asking **rents** are at **\$1,105**, up **12.1%** ▲ from the previous year placing Huntsville at **63rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,877** ▲ net units absorbed over the past twelve months. This is up **1,457** ▲ units from the previous year's gain of **420** ▲ absorbed units.

Employment in Huntsville has grown by **2.6%** ▲ over the past 12 months, while hourly wages have fallen by **-1.1%** ▼ YoY to **\$30.98** according to the *Bureau of Labor Statistics*.



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