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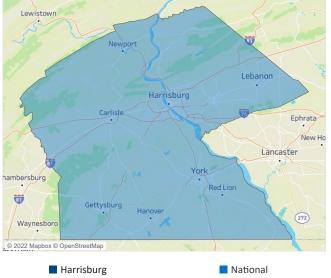
Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com Harrisburg May 2022

Harrisburg is the **66th** largest multifamily market with **58,657** completed units and **11,826** units in development, **1,085** of which have already broken ground.

New lease asking **rents** are at \$1,341, up 10.6% ▲ from the previous year placing Harrisburg at 84th overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **847** ▲ net units absorbed over the past twelve months. This is down **-415** ▼ units from the previous year's gain of **1,262** ▲ absorbed units.

Employment in Harrisburg has grown by **4.2%** ▲ over the past 12 months, while hourly wages have risen by **2.0%** ▲ YoY to **\$26.39** according to the *Bureau of Labor Statistics*.











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