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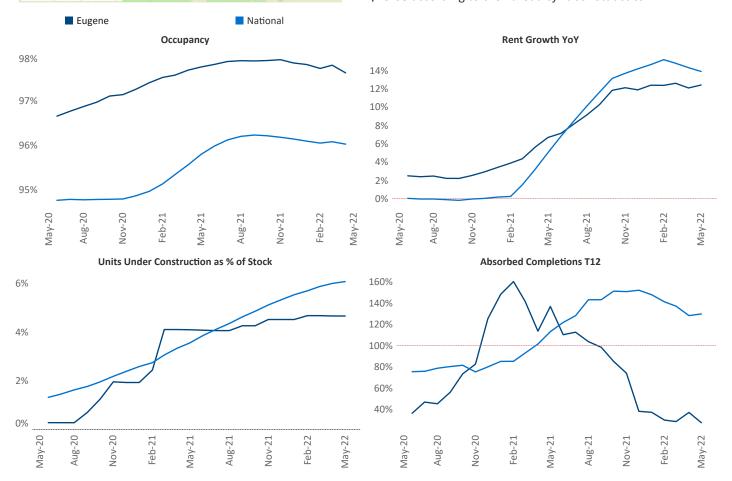
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Eugene is the **77th** largest multifamily market with **47,086** completed units and **7,763** units in development, **2,195** of which have already broken ground.

New lease asking **rents** are at \$1,502, up 12.4% ▲ from the previous year placing Eugene at 61st overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **601** ▲ net units absorbed over the past twelve months. This is down **-1,606** ▼ units from the previous year's gain of **2,207** ▲ absorbed units.

Employment in Eugene has grown by 3.7% ▲ over the past 12 months, while hourly wages have risen by 5.7% ▲ YoY to \$29.08 according to the *Bureau of Labor Statistics*.



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