

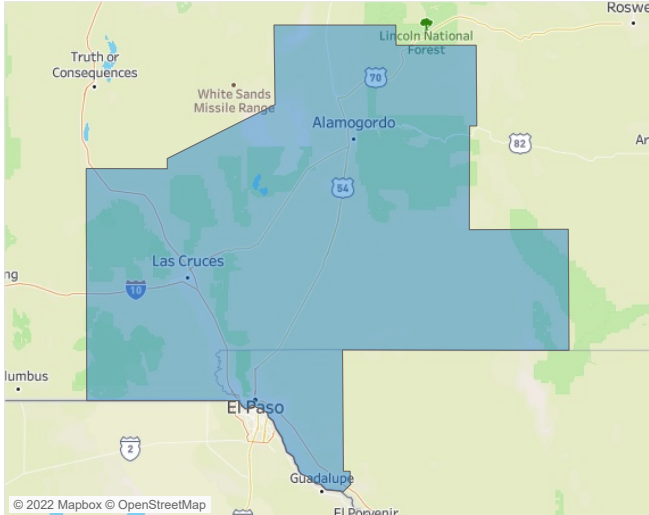


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Liliana Malai  
Senior PPC Specialist  
[Liliana.Malai@yardi.com](mailto:Liliana.Malai@yardi.com)

El Paso  
May 2022



El Paso is the **71st** largest multifamily market with **54,090** completed units and **7,345** units in development, **1,353** of which have already broken ground.

New lease asking rents are at **\$969**, up **13.5%** ▲ from the previous year placing El Paso at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **764** ▲ net units absorbed over the past twelve months. This is down **-211** ▼ units from the previous year's gain of **975** ▲ absorbed units.

**Employment** in El Paso has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **10.7%** ▲ YoY to **\$21.94** according to the *Bureau of Labor Statistics*.

