

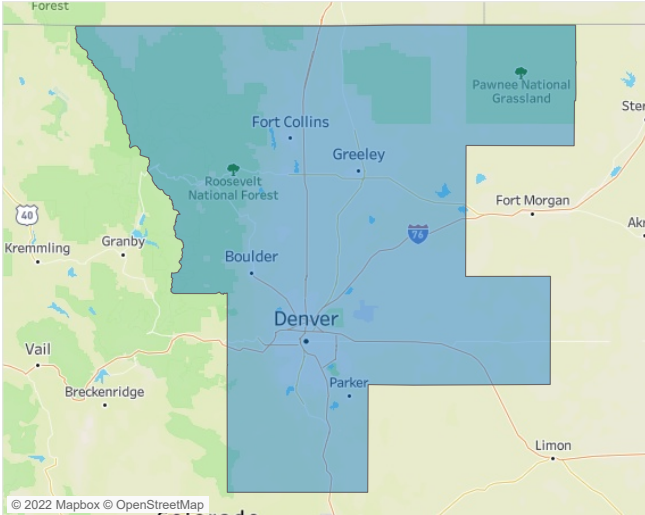


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Denver
May 2022



Denver is the **11th** largest multifamily market with **303,137** completed units and **137,608** units in development, **28,127** of which have already broken ground.

New lease asking **rents** are at **\$1,884**, up **13.4%** ▲ from the previous year placing Denver at **48th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **9,689** ▲ net units absorbed over the past twelve months. This is down **-5,300** ▼ units from the previous year's gain of **14,989** ▲ absorbed units.

Employment in Denver has grown by **4.7%** ▲ over the past 12 months, while hourly wages have risen by **8.0%** ▲ YoY to **\$34.89** according to the *Bureau of Labor Statistics*.

