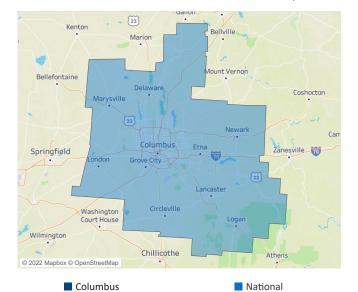


Jeff Adler Vice President Jeff.Adler@yardi.com



Contacts

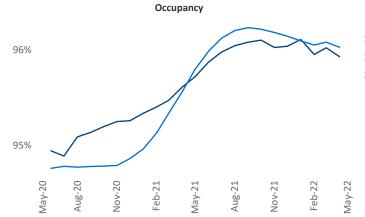
Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com Columbus May 2022

Columbus is the 27th largest multifamily market with187,773 completed units and 39,725 units in development,8,391 of which have already broken ground.

New lease asking **rents** are at **\$1,189**, up **10.6%** ▲ from the previous year placing Columbus at **81st** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **5,682** ▲ net units absorbed over the past twelve months. This is down -1,203 ▼ units from the previous year's gain of **6,885** ▲ absorbed units.

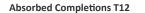
Employment in Columbus has grown by **2.9%** ▲ over the past 12 months, while hourly wages have risen by **6.9%** ▲ YoY to **\$28.68** according to the *Bureau of Labor Statistics*.













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