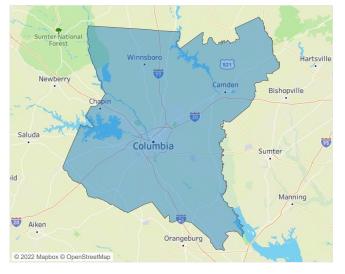
Jeff Adler

Vice President

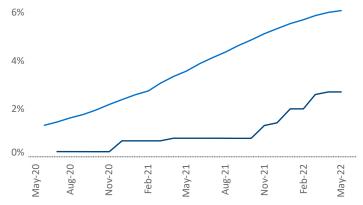
Jeff.Adler@yardi.com





May-20 Aug-20 Aug-20 Aug-20 Aug-21 Aug-21 Feb-22 Feb-22 Feb-22 May-22





## Contacts

Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com Columbia May 2022

**Columbia** is the **78th** largest multifamily market with **46,776** completed units and **7,391** units in development, **1,266** of which have already broken ground.

New lease asking **rents** are at **\$1,322**, up **10.6%** from the previous year placing Columbia at **80th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **81** ▲ net units absorbed over the past twelve months. This is down -1,818 ▼ units from the previous year's gain of **1,899** ▲ absorbed units.

**Employment** in Columbia has grown by **0.8%** A over the past 12 months, while hourly wages have risen by **6.5%** YoY to **\$26.91** according to the *Bureau of Labor Statistics*.

