

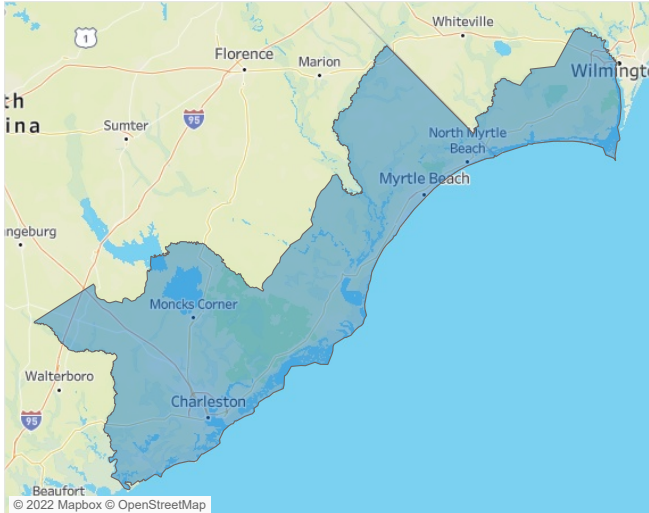


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Charleston
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Charleston is the **55th** largest multifamily market with **75,674** completed units and **24,495** units in development, **8,697** of which have already broken ground.

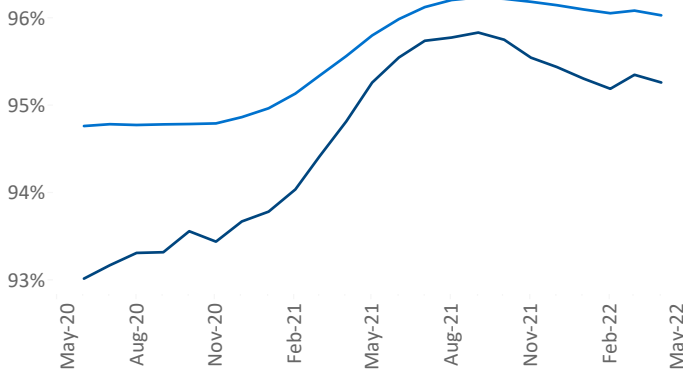
New lease asking **rents** are at **\$1,650**, up **19.1%** ▲ from the previous year placing Charleston at **11th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **4,483** ▲ net units absorbed over the past twelve months. This is down **-1,250** ▼ units from the previous year's gain of **5,733** ▲ absorbed units.

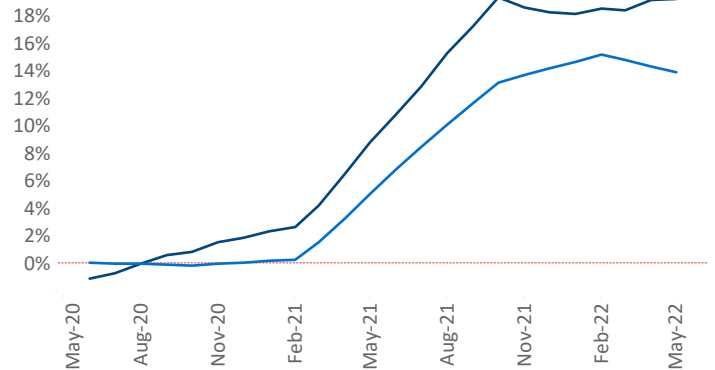
Employment in Charleston has grown by **4.5%** ▲ over the past 12 months, while hourly wages have risen by **7.0%** ▲ YoY to **\$28.07** according to the *Bureau of Labor Statistics*.

■ Charleston ■ National

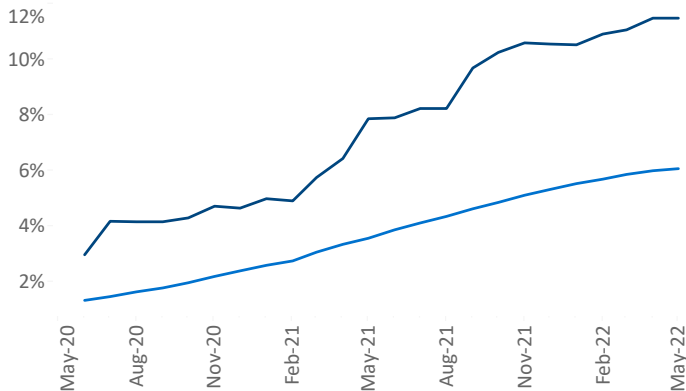
Occupancy



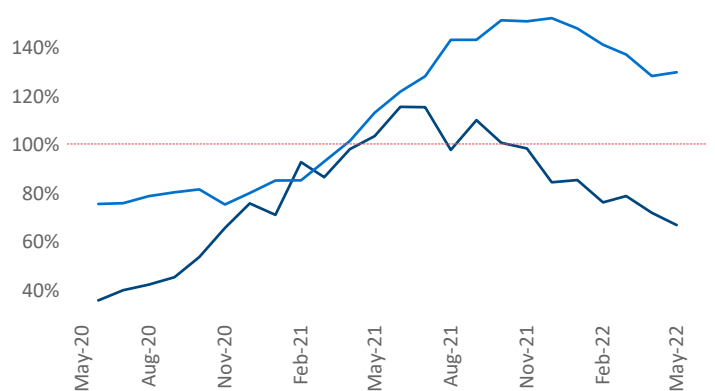
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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