

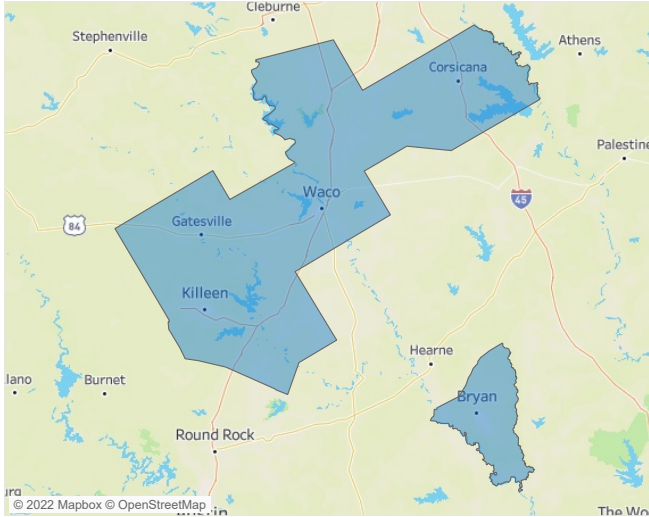


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Liliana Malai
Senior PPC Specialist
Liliana.Malai@yardi.com

Central East Texas
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Central East Texas is the **63rd** largest multifamily market with **65,186** completed units and **6,602** units in development, **1,522** of which have already broken ground.

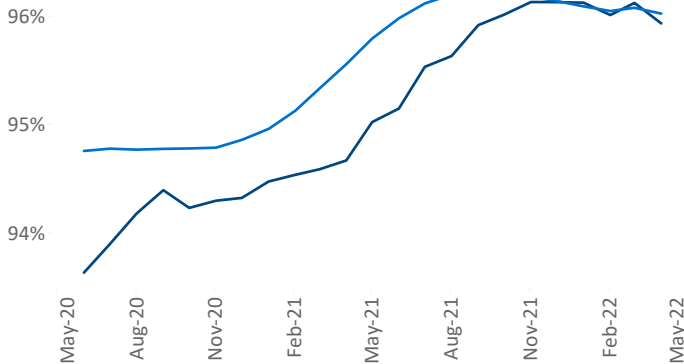
New lease asking rents are at **\$1,182**, up **10.8%** ▲ from the previous year placing Central East Texas at **79th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,356** ▲ net units absorbed over the past twelve months. This is down **-275** ▼ units from the previous year's gain of **1,631** ▲ absorbed units.

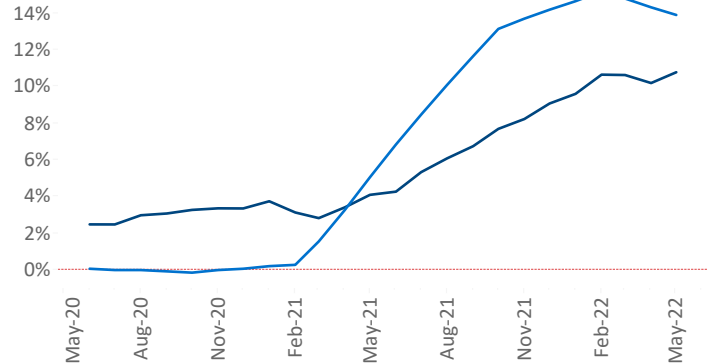
Employment in Central East Texas has grown by **4.1%** ▲ over the past 12 months, while hourly wages have fallen by **-0.7%** ▼ YoY to **\$25.70** according to the *Bureau of Labor Statistics*.

■ Central East Texas ■ National

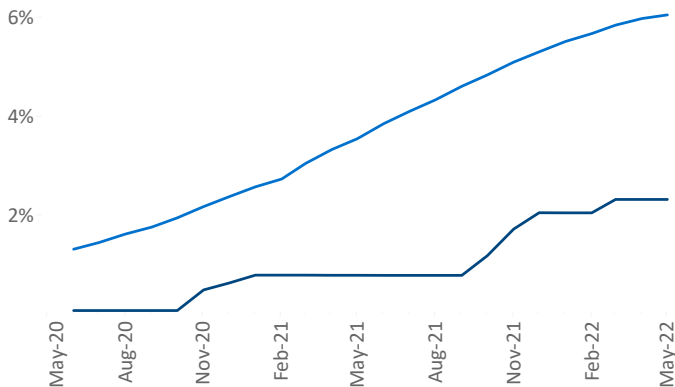
Occupancy



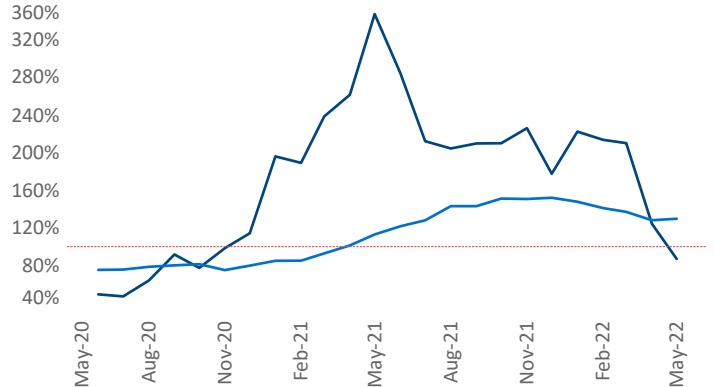
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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