

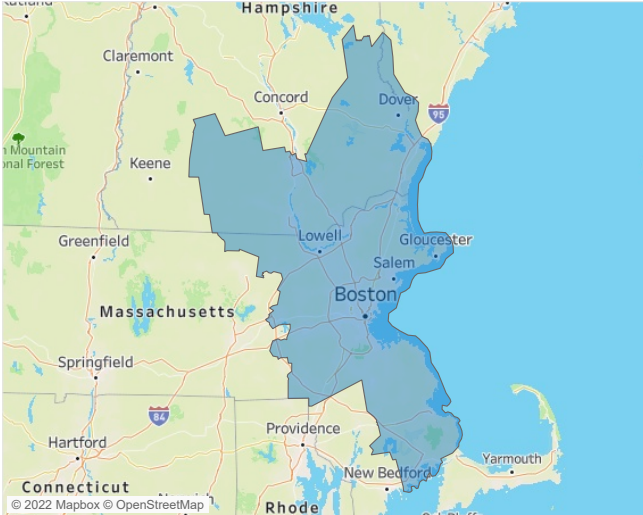


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Boston is the **15th** largest multifamily market with **247,430** completed units and **86,935** units in development, **17,615** of which have already broken ground.

New lease asking **rents** are at **\$2,623**, up **12.8%** ▲ from the previous year placing Boston at **56th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **8,831** ▲ net units absorbed over the past twelve months. This is down **-1,573** ▼ units from the previous year's gain of **10,404** ▲ absorbed units.

Employment in Boston has grown by **5.7%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$41.21** according to the *Bureau of Labor Statistics*.

