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Baltimore is the **21st** largest multifamily market with **229,089** completed units and **35,014** units in development, **5,017** of which have already broken ground.

New lease asking **rents** are at **\$1,636**, up **9.0%** ▲ from the previous year placing Baltimore at **100th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **2,129** ▲ net units absorbed over the past twelve months. This is down **-5,028** ▼ units from the previous year's gain of **7,157** ▲ absorbed units.

Employment in Baltimore has grown by **4.0%** ▲ over the past 12 months, while hourly wages have risen by **0.8%** ▲ YoY to **\$33.90** according to the *Bureau of Labor Statistics*.

