

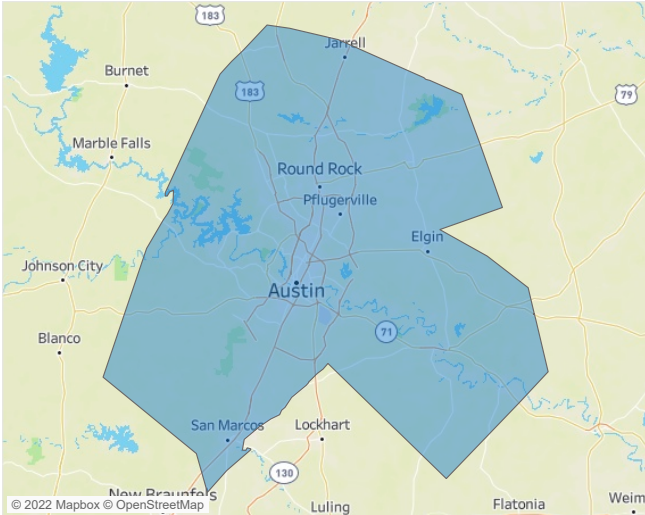


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Austin is the **14th** largest multifamily market with **272,075** completed units and **134,475** units in development, **42,118** of which have already broken ground.

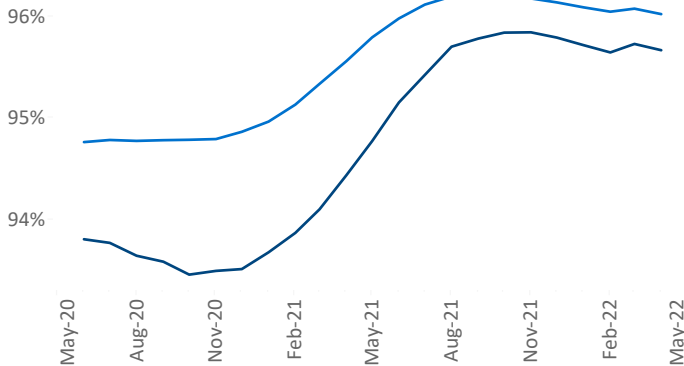
New lease asking **rents** are at **\$1,744**, up **17%▲** from the previous year placing Austin at **22nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **15,421▲** net units absorbed over the past twelve months. This is up **1,100▲** units from the previous year's gain of **14,321▲** absorbed units.

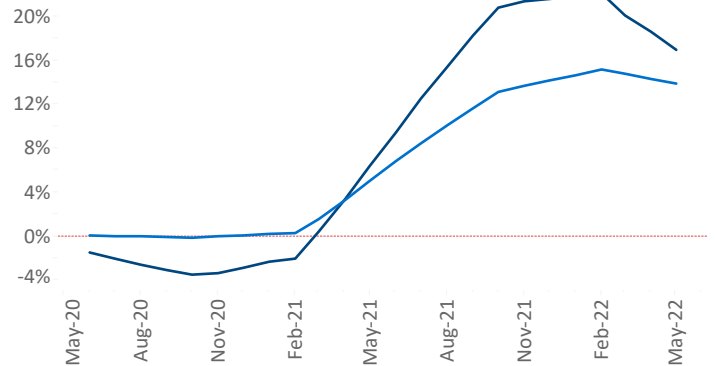
Employment in Austin has grown by **6.3%▲** over the past 12 months, while hourly wages have risen by **10.1%▲** YoY to **\$33.78** according to the *Bureau of Labor Statistics*.

■ Austin ■ National

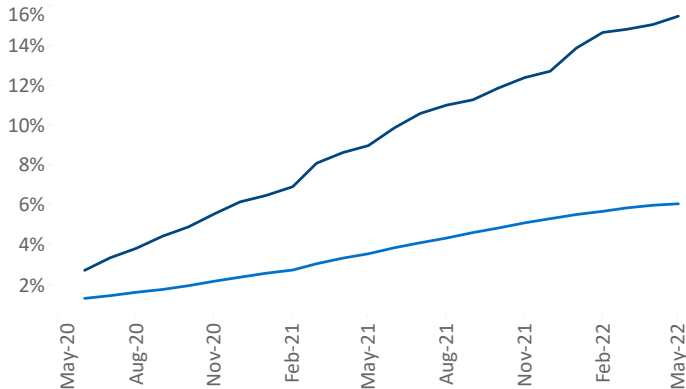
Occupancy



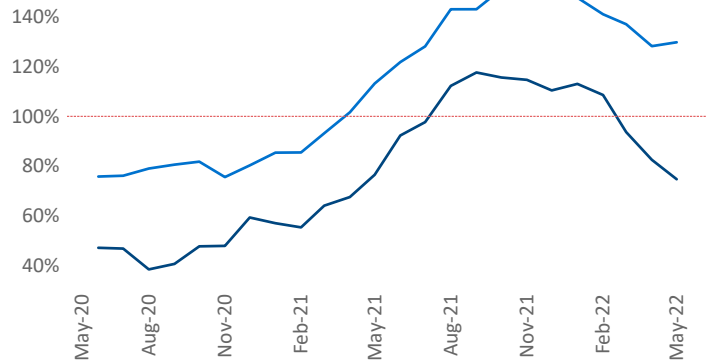
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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