

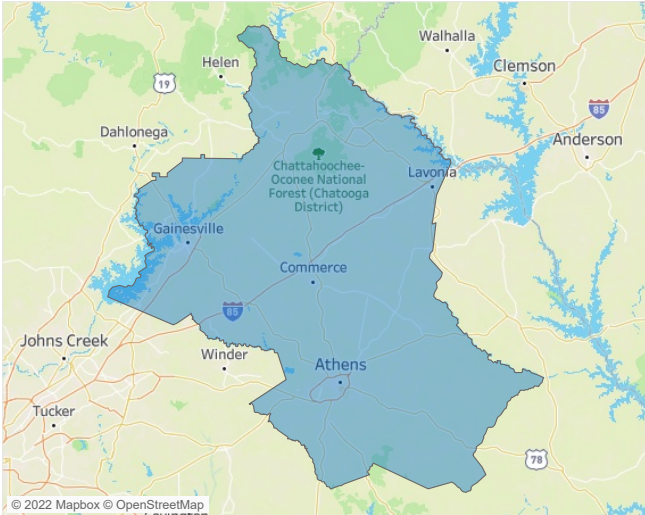


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Athens
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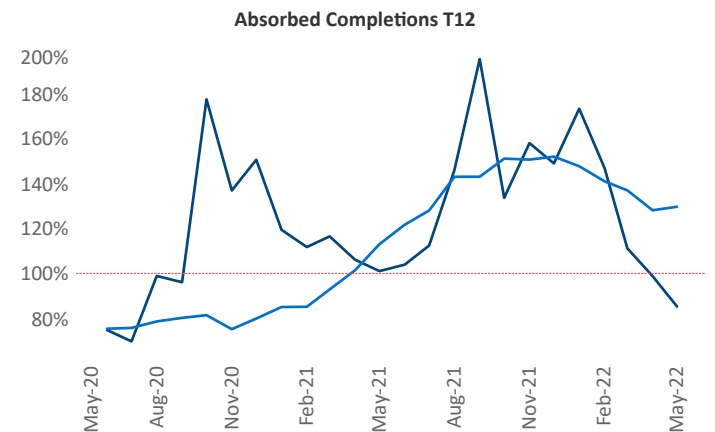
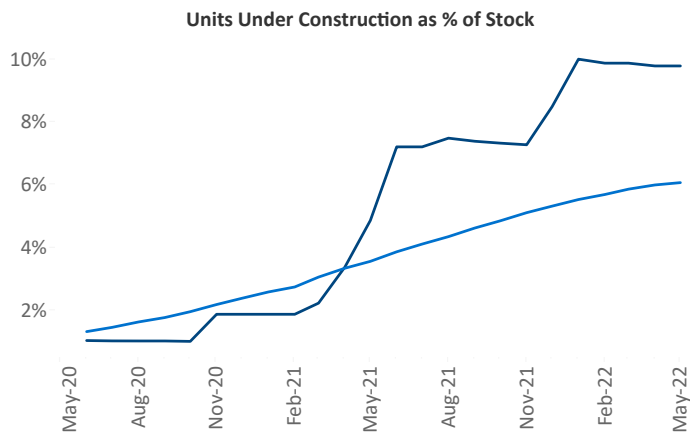
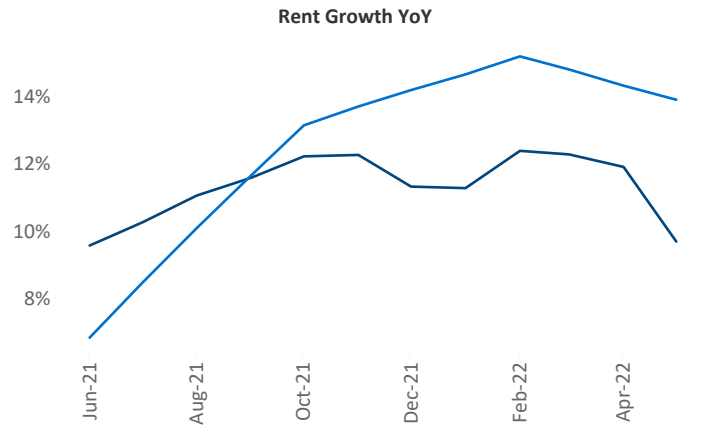
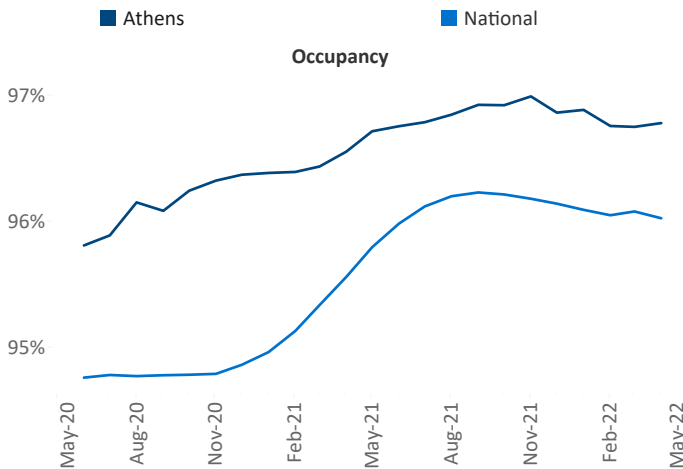


Athens is the **108th** largest multifamily market with **24,819** completed units and **11,422** units in development, **2,429** of which have already broken ground.

New lease asking rents are at **\$1,460**, up **9.6%** ▲ from the previous year placing Athens at **95th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **1,543** ▲ net units absorbed over the past twelve months. This is up **584** ▲ units from the previous year's gain of **959** ▲ absorbed units.

Employment in Athens has grown by **6.5%** ▲ over the past 12 months, while hourly wages have risen by **9.6%** ▲ YoY to **\$26.15** according to the *Bureau of Labor Statistics*.



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