

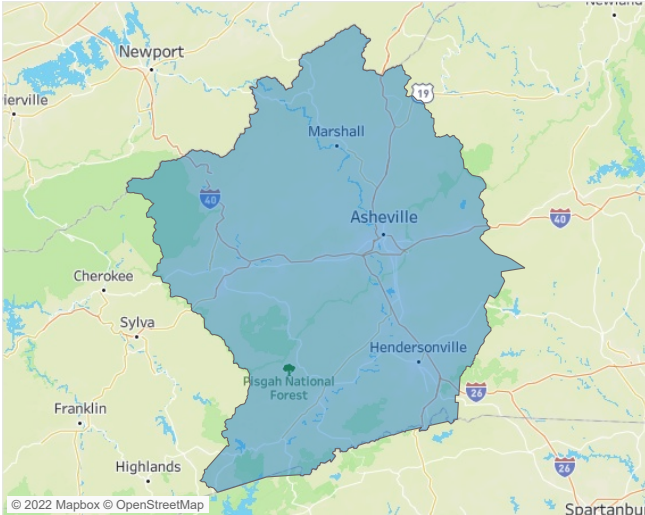


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Asheville
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Asheville is the **112th** largest multifamily market with **20,014** completed units and **11,755** units in development, **2,395** of which have already broken ground.

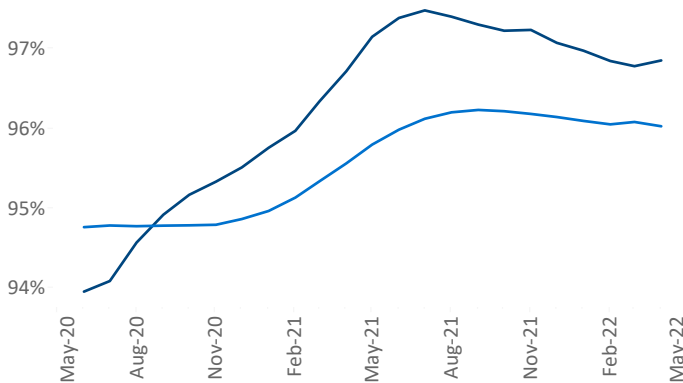
New lease asking rents are at **\$1,598**, up **17.1%** ▲ from the previous year placing Asheville at **20th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **734** ▲ net units absorbed over the past twelve months. This is down **-788** ▼ units from the previous year's gain of **1,522** ▲ absorbed units.

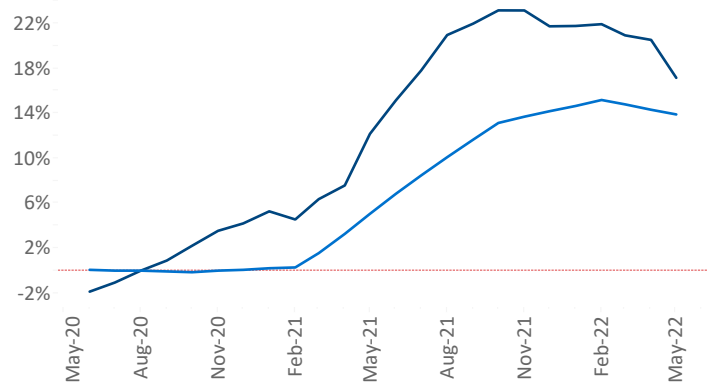
Employment in Asheville has grown by **4.8%** ▲ over the past 12 months, while hourly wages have risen by **2.7%** ▲ YoY to **\$27.43** according to the *Bureau of Labor Statistics*.

■ Asheville ■ National

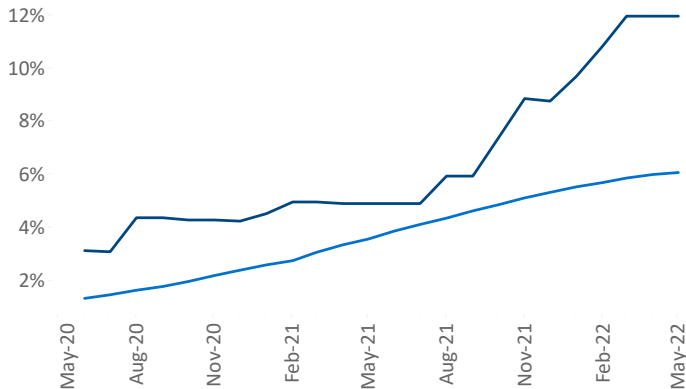
Occupancy



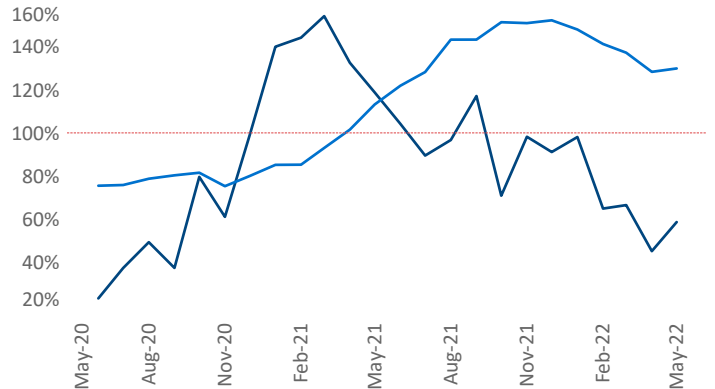
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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