

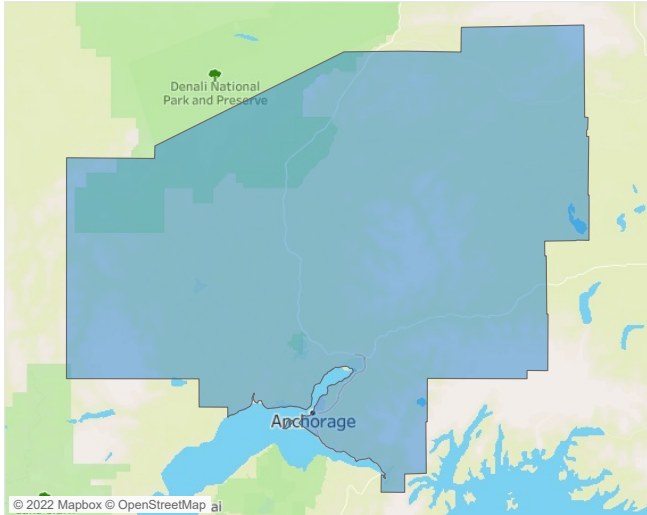


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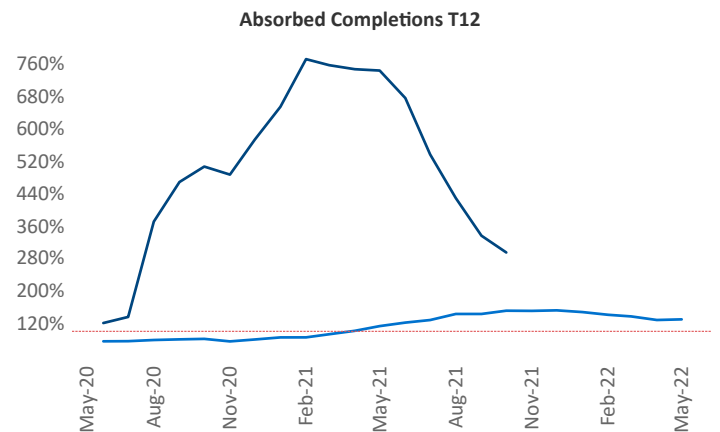
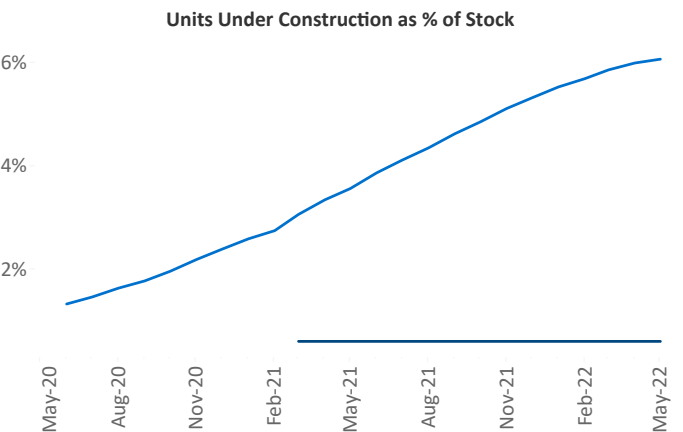
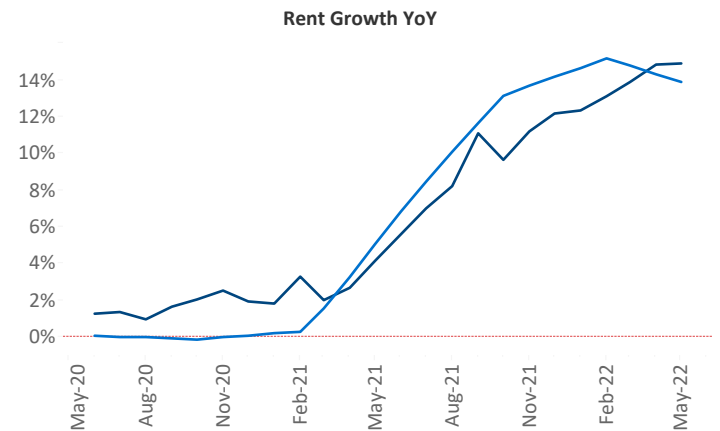
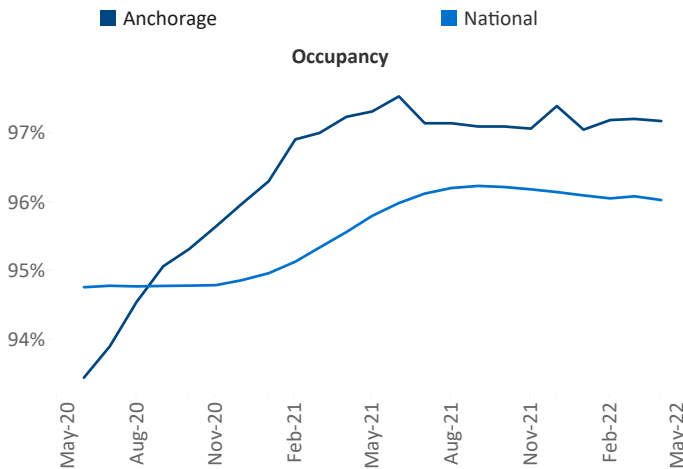


Anchorage is the **120th** largest multifamily market with **8,294** completed units and **830** units in development, **50** of which have already broken ground.

New lease asking **rents** are at **\$1,241**, up **14.9%** ▲ from the previous year placing Anchorage at **32nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been falling with **-7** ▼ net units absorbed over the past twelve months. This is down **-379** ▼ units from the previous year's gain of **372** ▲ absorbed units.

Employment in Anchorage has grown by **3.6%** ▲ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to **\$31.52** according to the *Bureau of Labor Statistics*.



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