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Anchorage May 2022

Denali National Park and Preserve

Apchorage

Anchorage is the **120th** largest multifamily market with **8,294** completed units and **830** units in development, **50** of which have already broken ground.

New lease asking **rents** are at \$1,241, up 14.9% ▲ from the previous year placing Anchorage at 32nd overall in year-over-year rent growth.

Multifamily housing **demand** has been falling with -7 ▼ net units absorbed over the past twelve months. This is down -379 ▼ units from the previous year's gain of 372 ▲ absorbed units.

Employment in Anchorage has grown by **3.6%** ▲ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to **\$31.52** according to the *Bureau of Labor Statistics*.







