

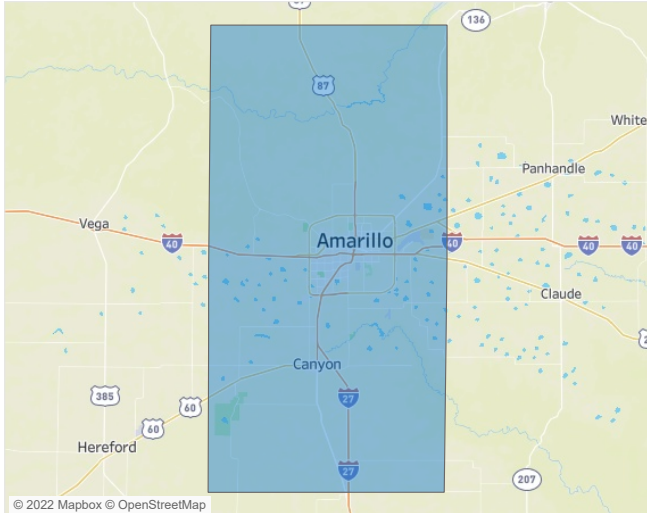


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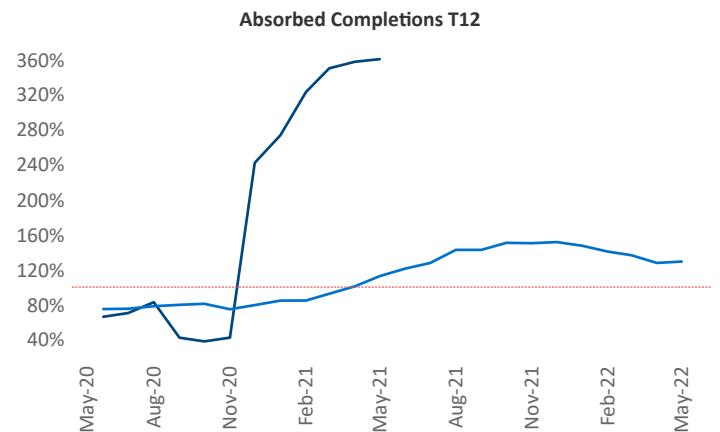
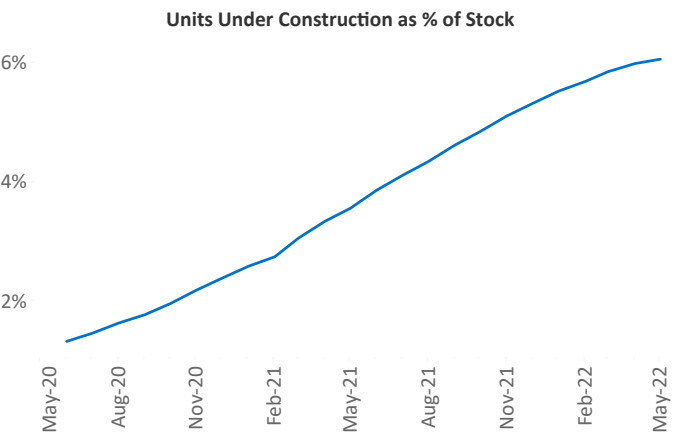
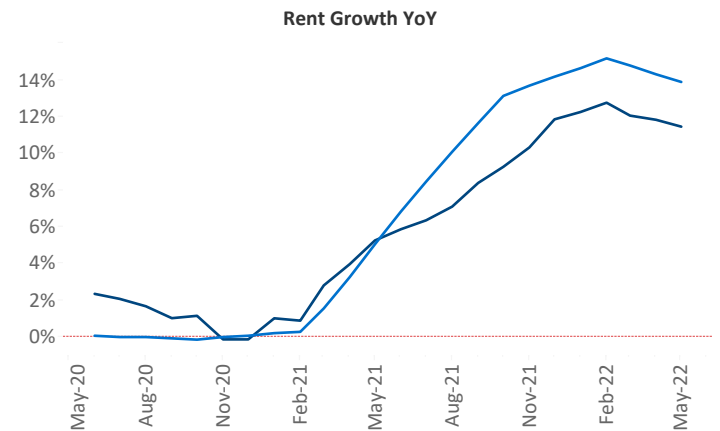
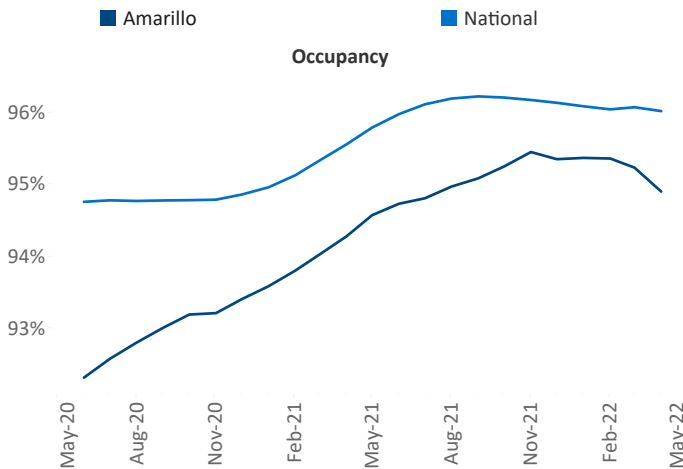


**Amarillo** is the **117th** largest multifamily market with **15,136** completed units and **632** units in development, **0** of which have already broken ground.

New lease asking **rents** are at **\$914**, up **11.5%** ▲ from the previous year placing Amarillo at **70th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **80** ▲ net units absorbed over the past twelve months. This is down **-285** ▼ units from the previous year's gain of **365** ▲ absorbed units.

**Employment** in Amarillo has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **2.7%** ▲ YoY to **\$28.03** according to the *Bureau of Labor Statistics*.



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