

Jeff Adler Vice President Jeff.Adler@yardi.com



Contacts

Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com

Amarillo is the **117th** largest multifamily market with **15,136** completed units and **632** units in development, **0** of which have already broken ground.

Amarillo

May 2022

New lease asking **rents** are at **\$914**, up **11.5%** from the previous year placing Amarillo at **70th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **80** ▲ net units absorbed over the past twelve months. This is down -285 ▼ units from the previous year's gain of **365** ▲ absorbed units.

Employment in Amarillo has grown by **2.7%** • over the past 12 months, while hourly wages have risen by **2.7%** • YoY to **\$28.03** according to the *Bureau of Labor Statistics*.









