

Contacts

Jeff Adler

Vice President

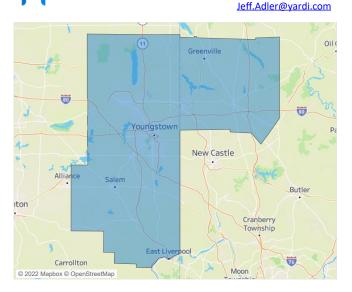
Liliana Malai Senior PPC Specialist Liliana.Malai@yardi.com Youngstown April 2022

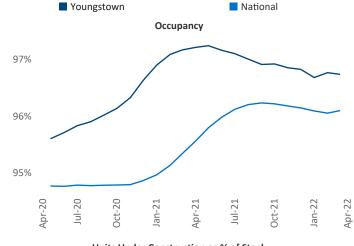
Youngstown is the **113th** largest multifamily market with **18,563** completed units and **156** units in development, **0** of which have already broken ground.

New lease asking **rents** are at \$757, up 5.4% ▲ from the previous year placing Youngstown at **120th** overall in year-over-year rent growth.

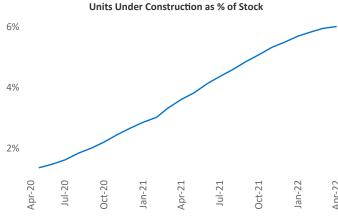
Multifamily housing **demand** has been falling with **-89** ▼ net units absorbed over the past twelve months. This is down **-393** ▼ units from the previous year's gain of **304** ▲ absorbed units.

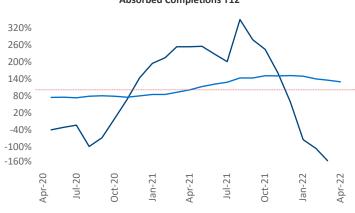
Employment in Youngstown has grown by 1.4% ▲ over the past 12 months, while hourly wages have fallen by -0.3% ▼ YoY to \$22.49 according to the *Bureau of Labor Statistics*.











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