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Washington DC  
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Washington DC is the **4th** largest multifamily market with **564,540** completed units and **259,332** units in development, **36,847** of which have already broken ground.

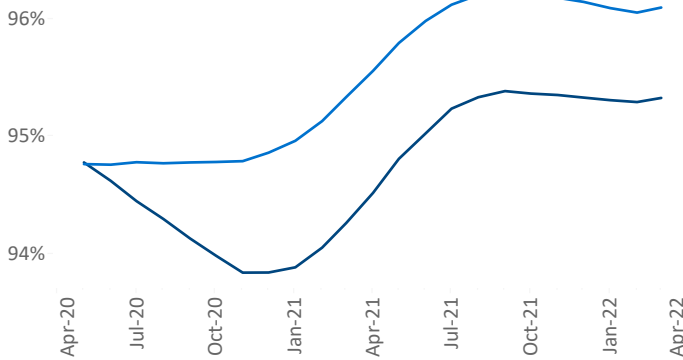
New lease asking rents are at **\$2,012**, up **10.1%** ▲ from the previous year placing Washington DC at **89th** overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **18,873** ▲ net units absorbed over the past twelve months. This is up **9,863** ▲ units from the previous year's gain of **9,010** ▲ absorbed units.

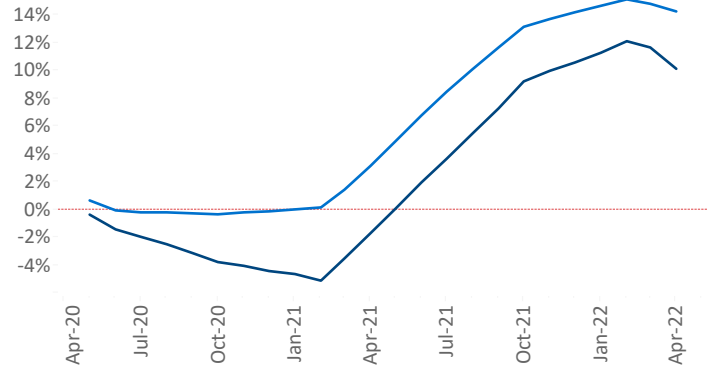
**Employment** in Washington DC has grown by **3.4%** ▲ over the past 12 months, while hourly wages have risen by **3.8%** ▲ YoY to **\$38.89** according to the *Bureau of Labor Statistics*.

■ Washington DC      ■ National

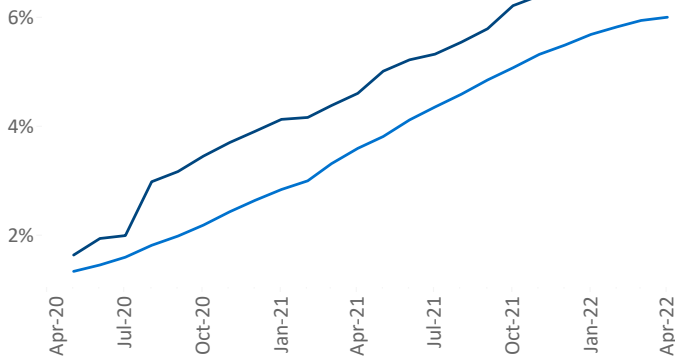
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

