

ma City

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Tulsa is the **61st** largest multifamily market with **66,471** completed units and **5,110** units in development, **1,341** of which have already broken ground.

New lease asking **rents** are at \$913, up 14.1% ▲ from the previous year placing Tulsa at 42nd overall in year-over-year rent growth.

Multifamily housing **demand** has been rising with **845** ▲ net units absorbed over the past twelve months. This is down **-970** ▼ units from the previous year's gain of **1,815** ▲ absorbed units.

Employment in Tulsa has grown by **3.6%** ▲ over the past 12 months, while hourly wages have risen by **6.5%** ▲ YoY to **\$28.14** according to the *Bureau of Labor Statistics*.







